

STANLEY TATE PROJECT STARS PROGRAM TERMS AND CONDITIONS

1. Scholarship Program Overview

Pursuant to Section 1009.984, Florida Statutes, the Florida Prepaid College Foundation ("Foundation"), a non-profit 501 (c) (3) direct support organization for the Florida Prepaid College Board, administers the Stanley Tate Project STARS (Scholarship Tuition For At-Risk Students) Scholarship Program ("Project STARS").

The objective of Project STARS is to provide an incentive for economically disadvantaged youth to improve school attendance and academic performance in order to graduate and pursue a postsecondary education. Project STARS scholarships are funded from an annual legislative appropriation and matching contributions from the private sector.

Project STARS utilizes Florida Prepaid College Plans as the sole vehicle to provide scholarships to qualified scholarship recipients. By participating in Project STARS, the Account Owner agrees to be subject to the Master Contract, and any successor contract document, for Florida Prepaid College Plans as modified by these Stanley Tate Project STARS Terms and Conditions, which may be amended from time to time, without notice, by the Foundation.

2. Scholarship Recipient Requirements

To receive a Project STARS scholarship, at the time of selection, a student must:

- (a)** Qualify for the free/reduced public school lunch program.
- (b)** Be at-risk of dropping out of school due to poor attendance, poor academic performance or other factors/circumstances that might make it difficult for the individual to graduate and pursue a postsecondary education.

The student should have at least one of the following factors present:

- i. Poor attendance (more than 5 days absent from school during previous school year)
- ii. Poor academic performance (less than a 2.5 GPA)
- iii. More than three school reports showing behavior or other problems
- iv. Single parent
- v. Incarcerated parent
- vi. Deceased parent
- vii. Absent parent (no contact or support)
- viii. Poor relations between biological parents
- ix. DCF involvement
- x. Extended family in home
- xi. Teen parent
- xii. Parent was teen parent
- xiii. First in family to attend college

- xiv. First in family to complete high school
- xv. Family has received TANF within one year
- xvi. English not spoken at home
- xvii. Migrant worker
- xviii. Loss of employment
- xix. Home in foreclosure
- xx. Homeless, or living with extended family or friends
- xxi. Serious illness in family
- xxii. Student or family member has a disability
- xxiii. Student is or has been in foster care

(c) Agree to meet with a mentor, as provided by the Foundation or by an Account Owner.

(d) Agree to be drug-free and remain drug free while participating in Project STARS. This means not being convicted of, or adjudicated delinquent for, any violation of Chapter 893, Florida Statutes.

(e) Agree to be and remain crime-free while participating in Project STARS. This means not being convicted of, or adjudicated delinquent for, any felony or first-degree misdemeanor as defined in Sections 775.08 and 775.081, Florida Statutes.

3. Donor Participation Process

(a) First time Account Owners must send, in writing, to the Foundation certification that they are a state or local government or an organization described in Section 501(c)(3) of the Code.

(b) Once approved by the Foundation to participate in Project STARS, in accordance with the annual calendar published on the Foundation website (floridaprepaidcollegefoundation.com):

- i. The Account Owner must submit a "pledge" requesting matching funds to the Foundation for consideration.
- ii. Pursuant to the annual appropriation by the Florida Legislature, each Account Owner will receive up to the amount of their pledge, as determined by the Foundation.

4. Project STARS Terms and Conditions Affecting the Master Contract

(a) Payment Method – The Account Owner must select the lump-sum payment plan for the Prepaid Plans.

(b) Use of Benefits – At the beginning of each academic year, the Beneficiary must complete an Annual Student Information Form prior to using the Prepaid Plan.

(c) Benefit Period – For Contracts purchased on or after February 1, 2020, the benefits are valid for a 6-year period from the Projected College Enrollment Year.

(d) Change of Beneficiary – A substitute Beneficiary need not be a Member of the Family of the prior Beneficiary.

(e) Refund – If the Account Owner requests a refund, the Account Owner may receive a prorata share of the Redemption Value, based on the monies contributed by the Account Owner.

(f) Scholarship Reinvestment Opportunity - Pursuant to section 1009.98 (5)(f), Florida Statutes, an Account Owner may participate in the scholarship reinvestment opportunity. The reinvestment value shall be equal to the value of the unused portion of the Contract or Plan at a State University or a Florida College for the purchase of a new scholarship. No Termination Fee will be assessed. Scholarship reinvestment opportunity funds will not be made payable to the Account Owner.

(g) Benefit Refunds – The Account Owner may not request a Scholarship or Unavailable Dormitory Refund.

5. Media

(a) Approval of a scholarship is not, and shall not be promoted by the Account Owner as, an endorsement of the scholarship, the Account Owner, or related entity thereof without the written consent of the Board or the Foundation.

(b) Acknowledgement shall be given to the Board or to the Foundation in all external and media communications related to a scholarship and such communications shall be approved by the Board or the Foundation.

(c) The Account Owner permits the Board and the Foundation to market, promote, or otherwise use/reference the Account Owner's name, logo, description, and address its participation in external and media communications.