



Path to Prosperity Scholarship Program FAQ's

What is the Path to Prosperity Scholarship Program?

The Path to Prosperity Scholarship Program aims to reduce childhood poverty in our state by providing a pathway to college for students in the most poverty-stricken zip codes in the state. This important program is led by the Florida Prepaid College Foundation and the Florida Chamber Foundation in support of the Chamber's Florida Equality of Opportunity Initiative.

- More than 700,000 Florida children are living in poverty and half of those children live in 15% of Florida's zip codes.
- The Florida Chamber Foundation has identified education inequity as one of 10 root causes of poverty.
- Together we can make a difference for Florida's children, one college scholarship at a time.

How can I get involved?

The Path to Prosperity Scholarship Program seeks to raise \$10 million in matching funds from businesses, organizations and private donors to fund Florida Prepaid College Plan Scholarships for children in priority zip codes. With matching funds of \$10 million from the Florida Prepaid College Foundation, together we can make an impact of up to **\$20 million to help more than 5,000 Florida students** achieve their potential and rise out of poverty.

Am I eligible to be a Path to Prosperity Donor?

All Florida businesses, organizations and private donors can support the Path to Prosperity Scholarship Program by donating funds to provide college scholarships to children living in Florida's most impoverished zip codes. Donations will be matched dollar-for-dollar by the Florida Prepaid College Foundation, doubling the impact of your efforts.

How can I donate?

To learn more and donate today visit <u>www.pathtoprosperityscholarship.com</u>. By contributing to the Path to Prosperity Scholarship Program, you and your organization can make a difference and help Florida's children one college scholarship at a time.

How will the Florida Prepaid College Foundation use my donation?

Your donation will be <u>matched dollar-for-dollar</u> by the Florida Prepaid College Foundation, doubling the impact of your efforts, to fund Florida Prepaid College Plan scholarships for Florida's most economically disadvantaged students in grades 9-12.

Will the donor have to manage or award scholarships?

The Florida Prepaid College Foundation will manage and award all Path to Prosperity Scholarships.

How will the students be selected?

The Florida Prepaid College Foundation and the Florida Chamber Foundation will work with key local education leaders and organizations to identify and award scholarships to deserving high school students. Students must demonstrate promising efforts in their classrooms and communities while overcoming significant challenges in their life. Eligible students in priority zip codes will be in grades 9-12, be economically disadvantaged, and commit to remaining crime-free and drug-free. Students must live in one of the priority zip codes and attend a public high school in Florida.

Why will only certain zip codes be included in this program?

Right now, 763,527 Florida children are living in poverty. Half of these children are concentrated in just 15 percent of Florida's zip codes – resulting in extremely impoverished communities where children face a much greater likelihood of academic challenges, health risks and other obstacles. The Path to Prosperity Scholarship Program will focus on providing college scholarships to children living in Florida's most impoverished zip codes.

Where can the Path to Prosperity Scholarships be used?

Path to Prosperity Scholarships can be used at Florida public colleges and universities as well as technical and vocational schools in Florida.

What type of Florida Prepaid College Plan Scholarships will be awarded?

The program will focus on the 2-Year Florida College Plan, providing for tuition and local fees for 60 lower division semester credit hours at any of the 28 Florida Colleges. A 2-Year Florida College Plan will provide a path for the student to complete their AA degree. This Plan can also be used State Universities, as well as technical and vocational schools.

What if the federal government provides "free college" in the future?

Florida Prepaid College Plans work alongside scholarships and other incentives to cover even more college costs.