



2019

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Annual Report

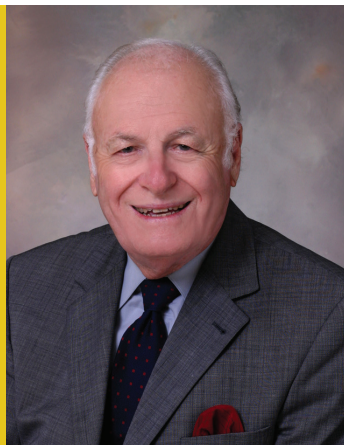


STANLEY G. TATE
FLORIDA
PREPAID
COLLEGE FOUNDATION

Celebrating Thirty Years

➤ Giving is Believing

ABOUT OUR FOUNDER, MR. STANLEY G. TATE



Mr. Stanley G. Tate was instrumental in the creation and early development of the Florida Prepaid College Program. It was his vision to provide Florida families with an affordable means to save for their children's future college education. Mr. Tate served tirelessly as Board Chairman from 1987 to 2005. In recognition of Mr. Tate's service, Governor Jeb Bush signed House Bill 263 into law on June 26, 2006, renaming the program the Stanley G. Tate Florida Prepaid College Program.

Highlights of Mr. Tate's leadership include:

- More than 58,000 tuition and dormitory contracts sold in the first year.
- In 1989, two years ahead of schedule, Mr. Tate presented the State of Florida a check for \$600,000, repaying a start-up loan made by the Legislature to help launch the program. From this point forward, the program has remained fully self-supporting.
- In 1990, the Florida Legislature created the Stanley Tate Project STARS scholarship program to be administered by the Stanley G. Tate Florida Prepaid College Foundation. Project STARS helps economically disadvantaged students who are at risk of dropping out of school by providing them with the opportunity for a college education.
- In 2002, under Mr. Tate's leadership, the Board created the Florida 529 Savings Plan to provide families another way to save for college tuition, fees, housing and other college expenses.
- At the Florida Cabinet meeting on November 8, 2005, Governor Jeb Bush and the Florida Cabinet issued a resolution recognizing Mr. Tate's exemplary record of professional and dedicated service to the families and children in Florida.
- While Mr. Tate served as Chairman more than 1 million total contracts were purchased, and more than 142,000 children used their plan benefits to attend a college or university. In addition, 15,472 scholarships were awarded to Stanley Tate Project STARS students, helping Florida's children build a better future through a college education.

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CHAIRMAN'S MESSAGE

It is my pleasure to share with you the Stanley G. Tate Florida Prepaid College Foundation Annual Report for the Fiscal Year ending June 30, 2019. For 30 years, the Foundation has partnered with donors from across Florida to help make college a reality for aspiring students, giving them the opportunity to build a more promising future for themselves and our state. To date, the Foundation has awarded more than 48,000 Florida Prepaid College Plan scholarships, and more than 29,000 Foundation scholarship recipients have gone to college using their benefits.



The Scholarship Tuition for At-Risk Students (STARS) Program is the Foundation's largest initiative, representing 78 percent of the scholarships purchased by the Foundation. Project STARS provides Florida Prepaid College Plan scholarships to low-income students who are at risk of dropping out of middle and high school, giving them the incentive and opportunity to plan and prepare for college. Project STARS scholarships are funded from an annual legislative appropriation and matching contributions from partners, including Take Stock in Children, local education foundations, school districts and other community-based organizations. Businesses, hospitals, churches and community groups and other not-for-profit organizations may also purchase private Foundation scholarships, covering 100 percent of the scholarship cost and fully designating their own criteria.

In the 2018-2019 Fiscal Year, the Foundation continued to support and promote the Challenge Match Scholarship Programs, which provide private donors and not-for-profit organizations the opportunity to match their contribution dollar-for-dollar with funds from the Florida Prepaid College Foundation.

This year, the First Generation Scholarship Program saw continued success, with the highest participation to date. More than 14 institutions have purchased scholarships since the program began. The University of Florida and The Florida Prepaid College Foundation sealed a partnership worth nearly a million dollars to equally fund 4-Year Florida University Plan scholarships for 30 First Generation students joining the fall 2019 Freshmen class at the University of Florida. It is truly an honor to assist all of these students as they begin their journey to be the first in their family to attend college.

On behalf of the Foundation Board, I would like to extend my gratitude and appreciation to the Governor, the Florida Legislature, our Florida Colleges and State Universities, community organizations, businesses, mentors, teachers and parents for their continued support of the Florida Prepaid College Foundation. We are so proud to help Florida students achieve their educational goals!

Sincerely,

A handwritten signature in dark ink, appearing to read 'John D. Rood', with a long horizontal flourish extending to the right.

John D. Rood
Chairman, Florida Prepaid College Foundation Board

OUR MISSION STATEMENT

To promote the importance of saving for college and give aspiring students the opportunity to build a better future for themselves through higher education. To provide unprecedented value to donors by leveraging matching dollars to maximize the impact of scholarship gifts. To be guided each day by the conviction that to give is to believe in the future of our state. Giving is Believing.

FOUNDATION FACTS

The Stanley G. Tate Florida Prepaid College Foundation ("Foundation") provides a tax-deductible opportunity for businesses, community groups, and other 501(c)(3) not-for-profit groups to purchase Florida Prepaid College Plan scholarships for Florida children.

- Foundation scholarships may be purchased for an unnamed beneficiary (student), giving the donor the flexibility to assign the scholarship to another student if the original beneficiary does not use the scholarship.
- Foundation scholarships may be purchased for children through the 12th grade. The children must be Florida residents at the time of selection and award.
- The cost of a scholarship is based on the type of plan and the projected college enrollment year. Foundation scholarships must be paid for in a single lump sum.
- There is a simple application process for the donor that includes agreeing to comply with the terms & conditions, master contract and laws governing the program as well as submitting a pledge letter or application.
- Donors provide the Foundation information on the type of plan they want to purchase, the projected college enrollment year, and a summary of the scholarship award criteria. The Foundation coordinates the purchase and the administration of the scholarship.
- Foundation scholarships can be used at any of Florida's 12 public universities or 28 state colleges. The value of the scholarship may also be transferred to most private colleges in Florida, select technical schools in Florida and most out-of-state colleges.
- When students are ready for college, they enroll in classes and Florida Prepaid pays their school directly.
- The Stanley Tate Project STARS (Scholarship Tuition for At-Risk Students) scholarship program is the Foundation's hallmark program and offers a 1:1 scholarship match. Additional requirements include:
 - Stanley Tate Project STARS scholarships may be purchased for children through the 12th grade. The children must be Florida residents at the time of selection and award.
 - Stanley Tate Project STARS beneficiaries are required to submit a student information form annually, prior to the beginning of the fall semester, to update the Foundation on their academic progress.
- The Challenge Match scholarship programs offer a 1:1 scholarship match and can be purchased during specific application windows.

FOUNDATION SUMMARY

The Foundation is the 501(c)(3) direct support organization for the Florida Prepaid College Board, which operates and oversees the Florida Prepaid College Plan. The Foundation's overarching goal is to achieve a sustained increase of Florida Prepaid College Foundation scholarship purchases through community outreach and new initiatives.

The Foundation was created in 1990 as a public/private partnership to provide scholarships to students who may not have otherwise had the opportunity to go to college. Scholarships are awarded to economically disadvantaged students who are at risk of dropping out of school and to other deserving students in need of assistance.

Businesses, organizations and community groups may purchase contracts through the Foundation. Since its inception, the Foundation has purchased more than 43,000 tuition scholarships and more than 5,000 add-plan scholarships, and as of fall 2018, more than 29,000 Foundation scholarship recipients have attended college using their benefits.

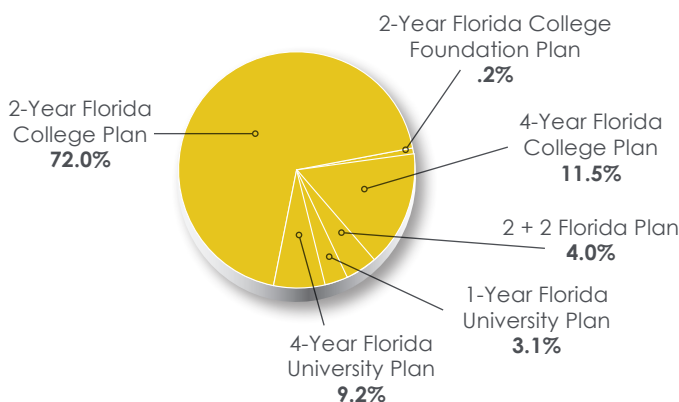
PLANS OFFERED

Foundation donors can choose from six different Florida Prepaid College Plans:

- 2-Year Florida College Plan (covers 60 lower division Florida College credit hours)
- 2-Year Florida College Foundation Plan (covers 72 lower division Florida College credit hours)
- 4-Year Florida College Plan (covers 60 lower division Florida College credit hours and 60 upper division Florida College credit hours)
- 2 + 2 Florida Plan (covers 60 Florida College lower division credit hours and 60 university undergraduate credit hours)
- 1-Year Florida University Plan (covers 30 university undergraduate credit hours)
- 4-Year Florida University Plan (covers 120 university undergraduate credit hours)

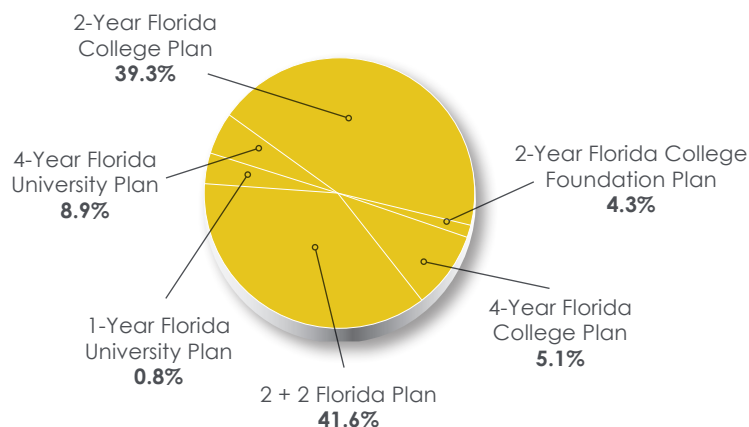
CONTRACT YEAR 2018-2019

Type of scholarships purchased in the 2018-2019 year



SINCE INCEPTION

Type of scholarships purchased since inception.



DORMITORY SCHOLARSHIPS

The Foundation also offers optional, supplemental Dormitory Plan scholarships. The Dormitory Plan covers the cost of a standard, double-occupancy, air-conditioned dorm room at a Florida state university. The Dormitory Plan can be used toward the cost of other university-held housing, including some fraternity and sorority houses, and at select Florida Colleges. The Dormitory Plan can be purchased in one-year increments, up to a total of four years. The Plan may be purchased for a student with a 4-Year Florida University Plan, a 1-Year Florida University Plan, or a 2 + 2 Florida Plan. To date, more than 1,000 Dormitory Scholarships have been awarded by the Foundation.

STANLEY TATE PROJECT STARS SCHOLARSHIP PROGRAM

Stanley Tate Project STARS (Scholarship Tuition for At-Risk Students) is the Foundation's largest program, representing approximately 38,400 of the scholarships purchased by the Foundation. STARS is a matching scholarship program funded annually by the Florida Legislature and matched dollar-for-dollar by private sector donations. STARS targets low-income students who are at risk of dropping out of school and gives them the incentive and opportunity to plan and prepare for college.

STARS DONORS

STARS donors include a notable group of public school foundations, school districts, community groups, businesses and other 501(c)(3) organizations that are dedicated to providing the children of Florida with guidance and educational opportunities.

STARS STUDENTS

To qualify for a STARS scholarship, students must be residents of Florida, economically disadvantaged (eligible for the free or reduced lunch program), at-risk of dropping out of school and remain drug-free and crime-free. STARS students must also progress academically, meet school attendance requirements, abide by his/her school's code of conduct and meet with a mentor on a regular basis. STARS donors monitor each student's progress, providing support and encouragement throughout the middle and high school years.



From left to right, Madeline Pumariega, Ron Silver, Chairman John Rood, Cynthia O'Connell, and Kevin Thompson. The Florida Prepaid College Foundation is proud to announce the creation of the Champion for Student Success Award. This award is to be given to an individual or an organization in recognition of their exemplary performance in serving the mission of the Foundation. Congratulations to Senator Ron Silver, for being the first ever recipient of this award.

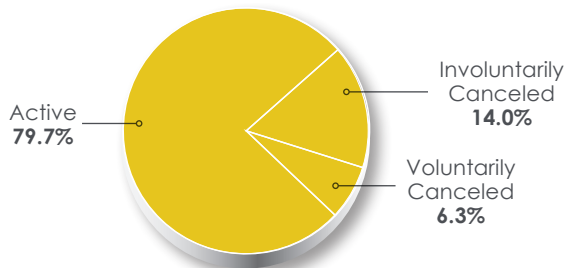
STARS STUDENT STATISTICS

STARS scholarships continue to have a tremendous impact on the lives of their recipients. Among the recipients, almost 80 percent of the students are meeting the Stanley Tate Project STARS Scholarship Program requirements and are preparing for college.

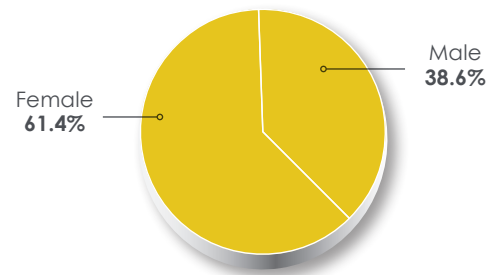
Since inception, 14.0 percent of STARS students did not meet the STARS requirements and, therefore, were terminated from the program. Additionally, 6.3 percent of STARS students voluntarily withdrew from the program. Students who withdrew voluntarily have moved out-of-state or have received other college scholarships.

STUDENT DEMOGRAPHICS

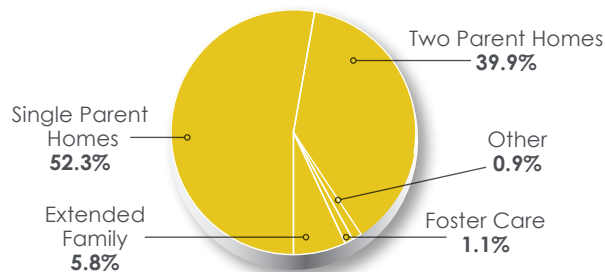
CURRENT STATUS



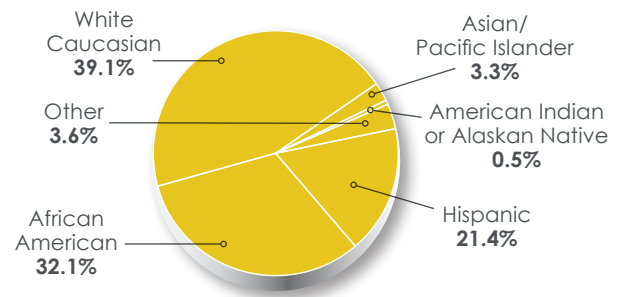
GENDER



HOUSEHOLD



RACE



"Aside from financial support, I am happy to say that the STARS scholarship has helped in my development. Through the mentoring portion of this process I have had an amazing guided experience paired with priceless advice by those who took on the challenge. I am forever grateful for my mentors as their words continue to shine through today."

Lance McNeil,
Foundation
for Osceola
Education Project
STARS student.

STARS STUDENT STATISTICS

STARS has successfully guided students from middle school through high school and into college. Since 2006, the Foundation has required all STARS students to complete a survey, before and after enrolling in college classes, to help the Foundation learn more about scholarship recipients. Statistics from these surveys are compiled in the charts below. Students assigned to a STARS scholarship prior to 2006 and those who have not completed the 12th grade are not included.

What type of educational institution will you be attending?

	Count	%
University	8,001	42.1%
State College	7,561	39.7%
In State Other	1,403	7.4%
Out of State	1,195	6.3%
Undecided	865	4.5%
TOTAL	19,025	

Do you plan on working while attending college?

	Count	%
Yes, Full-Time	4,338	22.8%
Yes, Part-Time	10,001	52.6%
No	4,686	24.6%
TOTAL	19,025	

Are you the first in your family to graduate high school?

	Count	%
Yes	2,430	12.8%
No	16,595	87.2%
TOTAL	19,025	

Will you be the first in your family to graduate college?

	Count	%
Yes	10,881	57.2%
No	8,144	42.8%
TOTAL	19,025	

How many college credits did you earn while in high school?

	Count	%
0	13,014	68.4%
1-3	1,529	8.1%
4-6	934	4.9%
7-12	978	5.1%
13-18	405	2.1%
18+	2,165	11.4%
TOTAL	19,025	

"The STARS scholarship allows me to focus my efforts on my education and networking experience of undergraduate studies. I don't have to worry as much or stress about making enough money to afford learning- which allows me the time to grow and develop, as well as to make the most of my time to research and study. I am able to take up opportunities that I would otherwise be unable to in order to further my career and broaden my horizons."

Christopher Tepetitlan,
Pinellas Education
Foundation Project
STARS student

STARS STUDENT STATISTICS

What county do you live in?

County	Count	%
Alachua	899	4.7%
Baker	66	0.3%
Bay	126	0.7%
Bradford	39	0.2%
Brevard	463	2.4%
Broward	1,390	7.3%
Calhoun	16	0.1%
Charlotte	91	0.5%
Citrus	90	0.5%
Clay	142	0.7%
Collier	741	3.9%
Columbia	129	0.7%
DeSoto	57	0.3%
Dixie	60	0.3%
Duval	1,115	5.9%
Escambia	213	1.1%
Flagler	93	0.5%
Franklin	25	0.1%
Gadsden	114	0.6%
Gilchrist	54	0.3%
Glades	9	0.0%
Hamilton	7	0.0%
Hardee	60	0.3%
Hendry	16	0.1%
Hernando	79	0.4%
Highlands	211	1.1%
Hillsborough	1,051	5.5%
Holmes	8	0.0%
Indian River	132	0.7%
Jackson	18	0.1%
Jefferson	7	0.0%
Lafayette	2	0.0%
Lake	246	1.3%
Lee	441	2.3%

County	Count	%
Leon	743	3.9%
Levy	13	0.1%
Liberty	3	0.0%
Madison	119	0.6%
Manatee	299	1.6%
Marion	297	1.6%
Martin	125	0.7%
Miami-Dade	1,310	6.9%
Monroe	410	2.2%
Nassau	227	1.2%
Okaloosa	137	0.7%
Okeechobee	135	0.7%
Orange	578	3.0%
Osceola	157	0.8%
Palm Beach	970	5.1%
Pasco	363	1.9%
Pinellas	2,820	14.8%
Polk	324	1.7%
Putnam	20	0.1%
Santa Rosa	149	0.8%
Sarasota	344	1.8%
Seminole	208	1.1%
St. Johns	77	0.4%
St. Lucie	169	0.9%
Sumter	75	0.4%
Suwannee	67	0.4%
Taylor	24	0.1%
Union	34	0.2%
Volusia	192	1.0%
Wakulla	53	0.3%
Walton	47	0.2%
Washington	72	0.4%
Out of State	254	1.3%
Grand Total	19,025	100%

"The STARS scholarship has helped me both mentally and financially. This scholarship has been motivating me to go to lengths that I have only imagined. Financial concerns have been lifted from my shoulders and have allowed me to focus on my education."

**Katherine
Chaj-Mejia,**
Take Stock in
Children of Palm
Beach Project
STARS student

STARS ANNUAL FUNDING

STARS Annual Funding (in Millions)

Contract Year	Legislative Appropriation	Private Sector Contributions	Total STARS	Pledges
1990	-	-	-	-
1991	1.3	1.3	2.6	1.3
1992	-	-	-	-
1993	-	-	-	-
1994	-	-	-	-
1995	1.0	1.0	2.0	2.2
1996	1.0	1.0	2.0	3.2
1997	1.0	1.0	2.0	6.9
1998	3.0	3.0	6.0	10.5
1999	5.0	5.0	10.0	11.2
2000	9.0	9.0	18.0	11.2
2001	1.7	1.7	3.4	10.3
2002	3.1	3.1	6.2	7.5
2003	3.6	3.6	7.2	7.7
2004	3.6	3.6	7.2	9.3
2005	6.0	6.0	12.0	12.0
2006	6.0	6.0	12.0	12.2
2007	8.0	8.0	16.0	12.2
2008	6.0	6.0	12.0	10.8
2009	5.6	5.6	11.2	10.1
2010	4.2	4.2	8.4	7.2
2011	4.0	4.0	8.0	7.3
2012	4.6	4.6	9.2	9.1
2013	7.0	7.0	14.0	9.1
2014	7.0	7.0	14.0	10.4
2015	7.0	7.0	14.0	8.4
2016	7.0	7.0	14.0	8.3
2017	7.0	7.0	14.0	7.2
2018	7.0	7.0	14.0	7.1
2019	7.0	7.0	14.0	7.3
2020	7.0	pending	pending	7.0
TOTALS	133.7	126.7	253.4	227

"I come from a family of first-generation immigrants. It is my responsibility to aspire to new heights and successes to somehow repay the great sacrifice that my family has made for me. Education is a cornerstone of my life and my future, and I do not think I could say the same, if not for Take Stock in Children."

DIANA FONTE,
Pinellas Education
Foundation TSIC,
Project STARS
student

STARS DONORS

Since 1991, the Foundation has partnered with 108 Project STARS donors. Our partners consist of education foundations, school districts, community groups, businesses and corporations dedicated to making the dream of a college education come true. During Fiscal Year 2018-2019, the following 49 donors purchased 1,357 STARS tuition scholarships with privately donated funds matched by state-allocated funds.

We would like to thank Earn to Learn, Florida Atlantic University Kelly/Strul, and Guardian Catholic School for going above and beyond this year. The Florida Prepaid College Foundation is proud to partner with all of the high quality organizations we work with throughout the state.

Alachua County School Foundation

Bay Education Foundation

Boys & Girls Club Of Palm Beach County

Carnival Foundation

Charlotte Education Foundation

Chipola College Foundation

Citrus County Sheriff's Office

Collier County Education Foundation

Communities In Schools Of Bradford Co.

Community Foundation Of South Lake Co.

Cruise Industry Foundation

Earn To Learn FL, Inc.

Escambia County Public Schools

Flagler County Education Foundation

Foundation For Lee County Public Schools

Foundation For Osceola Education, Inc.

Franklin County Schools, TSIC

FUTURES Foundation - Volusia Co Schools

Goodwill Of North Florida

Guadalupe Center

Guardian Catholic School

Hillsborough Education Foundation

Indian River St Coll Fdn, Indian River

Indian River St Coll Fdn, Martin

Indian River St Coll Fdn, Okeechobee

Indian River St Coll Fdn, St. Lucie

Investing In Kids (Ink)

Lake County Schools, TSIC

Madison County Foundation

Monroe County Education Foundation

Nina Haven Scholarships, Inc

Okaloosa Public Schools Foundation, Inc.

Pasco Education Foundation

Pinellas County Education Foundation

Polk Education Foundation

Public Education Foundation Of Marion Co

Rotary Club Of Naples

Santa Rosa Educational Foundation

South Florida Community College Foundation

Take Stock In Children Broward County

Take Stock In Children Of Dade County

Take Stock In Children Of Nassau County

Take Stock In Children Of Sarasota

Take Stock In Children, Manatee County

TSIC Of Palm Beach

TSIC, FAU-Kelly/Strul

Valencia Community College

Walton County Schools

YMCA Of Florida's First Coast

WE CREATE NEW BEGINNINGS

As the 501(c)(3), direct support organization for the Florida Prepaid College Board, the Foundation helps support the shared goal of making college more affordable and accessible for more Floridians.

We promote the importance of saving for college and give aspiring students the opportunity to build a better future through higher education. All of our match programs provide unprecedented value to donors by leveraging matching dollars to maximize the impact of scholarship gifts.

We match our dollars with those of a private donor or 501(c)(3) organization to reduce the purchase cost of specific scholarships.

CHALLENGE MATCH SCHOLARSHIP PROGRAMS

The Florida Prepaid College Foundation now has four public/private match scholarship programs to promote access to higher education in Florida. The primary goal of all of our Challenge Match scholarship programs is to provide higher education opportunities to those who might not otherwise afford them.

Academic A+ Scholarship Program

Provides scholarship match opportunities to organizations who recognize students who are making exemplary efforts in the 4th – 12th grade classroom while overcoming significant challenges in their life.

First Generation Scholarship Program

Provides scholarship match opportunities to Florida's public university and state college foundations to fund First Generation students who aspire to attend their institution.

In-Demand Career Scholarship Program

Provides scholarship match opportunities to organizations working to empower students and assist Florida businesses with a ready pipeline of educated personnel to meet the workforce needs of the future.

LEGACY Scholarship Program

Provides scholarship match opportunities to community-based organizations who would like to pay tribute to an outstanding citizen or organization that exemplifies leadership through education excellence and/or community or state service.

PRIVATE DONORS

The Foundation has many private donors, including community groups, businesses, hospitals, and churches that are making a college education a reality for students in their communities throughout Florida. These private donors purchase Foundation scholarships with 100 percent private sector donations, which permits them to set their own selection criteria.



BOARD APPROVED AND FUNDED SCHOLARSHIP PROGRAMS



Lillian is the Grand Prize Winner of the 2018 Next Prepaid Kid Contest.

Florida Prepaid Scholarship Program: The Next Prepaid Kid Contest

In 2018, the Foundation supported the Florida Prepaid College Board by sponsoring the Next Prepaid Kid Contest. Florida families had the opportunity to submit a photo and essay for a chance for their child to win a college scholarship, while learning about the importance of saving for college. The Next Prepaid Kid Contest was open to all Florida families with children or grandchildren ages newborn to 8th grade. The Foundation contributed \$58,576.50 to purchase five Prepaid Plan scholarships, as well as \$25,000 toward Florida 529 Savings Plan contributions for the Next Prepaid Kid Contest winners.

"I was the first person in my family to graduate from college, albeit with a hefty amount in student loans. As a single mother, these loans mean having to make sacrifices in other areas of our life. These sacrifices have shown me, that if I make our circumstances work for us right now, then the sky is the limit for her. I'm very conscious of her education and I constantly try to challenge her to think in new abstract ways. I want her to know that just because we didn't have the best of everything when she was growing up, that doesn't mean that she cannot have the best education possible." Kaylin Truba, mother of 4-year old Lillian and grand prize winner of the 4-Year Florida University Plan.



Pictured are the 2019 Hispanic Heritage Month Scholarship Winners: Julieta Ramirez, Jack Fitzgerald, and Chloe Mason Norman, with mentors and family members.

Hispanic Heritage Month Scholarship

For the 16th year, the Foundation sponsored the Governor's Annual Hispanic Heritage Month Essay Contest for 4th through 12th grade students throughout Florida. The essay contest celebrates Hispanic heritage, family and culture. The theme for the 2019 essay and art contests was "Celebrating Public Service." The Florida Prepaid College Foundation donated a 4-Year Florida College Plan to each of the three winners at an awards ceremony at the Governor's Mansion. This year's winners were Julieta Ramirez, Jack Fitzgerald, Chloe Mason Norman. The Foundation contributed \$53,507 to purchase scholarships for these students.



Pictured (left to right) : Claire Critchett, Maliyah Altamar, and Chloe Lundeen

Black History Month Scholarship

For the 17th year, the Florida Prepaid College Foundation sponsored the Governor's Annual Black History Month Essay Contest for 4th through 12th grade students throughout Florida. The essay contest celebrates Black History Month and honors the historic contributions and accomplishments of African-American leaders, educators, and entertainers from Florida. The theme of the 2019 essay contest was "Celebrating Public Service," the Foundation donated a 4-Year Florida College Plan to each of the three winners during a reception at the Governor's Mansion, commemorating Black History Month. The year's winners were Claire Critchett, Maliyah Altamar, Chloe Lundeen. The Foundation contributed \$53,099 to purchase scholarships for these students.

TAKE STOCK IN CHILDREN PINELLAS EDUCATION FOUNDATION: STUDENT SUCCESS STORIES



ANTHONY GRUBER

Current Status: Sophomore, University of Florida

"I would like to graciously extend a thank you to Florida Prepaid and Take Stock in Children. Thank you for believing in the community and wanting to see the world become a better place. Thank you for giving me and others like me a chance to do better in life and reach our dreams without having to always worry about the overwhelming burden of financing college. Thank you for your help and thank you for continuing to see a renewed society and foster the principal of charity in many others."

Anthony Gruber graduated from Lakewood High School and the Take Stock in Children program in 2018 and currently studies Engineering at the University of Florida. Anthony is active within different organizations on campus such as, Biomedical Engineering Society which he holds an executive position, GRIP, and the Florida Engineering Society. He aspires to become a neurosurgeon and open his own engineering practice.



NYAH WATERS

Current Status: Junior, St. Petersburg College

"Without the support of the Pinellas Education Foundation's Take Stock in Children Program and Florida Prepaid, I may not be in college or as far as I am. Growing up was hard, transitioning from Georgia to Florida. Once my family and I moved here, we struggled tremendously. Money was tight, we lived paycheck to paycheck, and bills always piled up. As I got older and college become closer to my future, I was terrified I would be in major debt or I would not make it. I feared life would continue to be an uphill battle of fighting debt and never making a better life. This scholarship has lifted a heavy burden off not only mine, but my family's load as well. I have joined many organizations on campus and even became the president of one of the student unions. It has been an amazing and enlightening experience. So much so, I have created a family outside of my family. These connections have helped stabilized my school and personal life."

Nyah Waters graduated from Northeast High School and the Take Stock in Children program in 2017, and is currently studying business and entrepreneurship at St. Petersburg College. Nyah is active on campus and serves as a Student Ambassador for the Take Stock in College program. Once she graduates, she hopes to open her own recording studio.



ROMEL MORALES

Current Status: Junior, University of South Florida

"Without your support, I would not be able to focus on my education so intently. Not having to worry about my financial stability while in college is something I am very aware of, since without it, I would most likely be in a large amount of debt by the time I finish my degree. I have been given a great opportunity to start on the right foot when I graduate, as I will be able to work or continue my education without having to worry about financial obligations. Thanks to Take Stock in Children and Florida Prepaid, I do not have to rely on my already hard working parents to get me through college. They already work hard enough, so being able to maintain myself with this scholarship and my part-time work really gives me the motivation to make sure my parents can be proud of my efforts."

Romel Morales graduated from Gibbs High School and the Take Stock in Children program in 2017, and is currently studying Studio Art at the University of South Florida. He hopes to receive his Bachelors of Fine Art in Studio Art and gain his teaching certification.



CHALLENGE MATCH ACADEMIC A+ SCHOLARSHIP PROGRAM

The Academic A+ Scholarship Program provides scholarship match opportunities to organizations who recognize students who are making exemplary efforts in the 4th – 12th grade classroom while overcoming significant challenges in their life.

The partnership between the Florida Prepaid College Foundation and Florida TaxWatch awarded nine, 2-Year Florida College Scholarships in the spring of 2019. These students were selected through the Florida TaxWatch Outstanding Principals Leadership Program. Florida TaxWatch provided the private match to the Florida Prepaid College Foundation to fund the annual scholarship awards. The students were recognized in front of their peers, teachers, and families at their schools. The winners are: Jalyan Badillo, Daniella Fernandez, Denise Bell, Hayden White, Daisy Cerro-Tepetate, Veronica Tepetate-Aldama, Maranica Cassy, Latanya Coleman, Raymaiah Scott, and Camila Moreda



Pictured is Daisy Cerro-Tepetate and her friends at the Florida TaxWatch award ceremony

CHALLENGE MATCH FIRST GENERATION SCHOLARSHIP PROGRAM

The First Generation Scholarship Program provides scholarship match opportunities to fund First Generation students who aspire to attend college. The University of Florida has partnered with the Florida Prepaid College Foundation for the purpose of awarding 30 First-Generation students with a 4-Year Florida University Plan. Each scholarship is valued at more than \$27,000 (\$824,000 total) and will be awarded to fall 2019 Freshmen.



University of Florida
Provost, Joe Glover

"We are pleased to partner with the Florida Prepaid College Foundation and very happy to help support expanding access for first-generation college students," UF Provost Joe Glover said. ***"The Machen Florida Opportunity Scholars program has provided thousands of first-generation students with opportunities they might never have had otherwise."***





Jennifer Trejo, scholarship winner from Collier County, was awarded a 2-Year Florida College Plan and plans to study Business Marketing in Florida.

CHALLENGE MATCH IN-DEMAND CAREER SCHOLARSHIP PROGRAM

The In-Demand Career Scholarship Program provides scholarship match opportunities to organizations working to empower students and assist Florida businesses with a ready pipeline of educated personnel to meet the workforce needs of the future.

The In-Demand Scholarship Program led by Champions for Learning out of Collier County, is currently running in Collier, Lee, and Sarasota Counties. In 2019, four new In-Demand scholars have met the selection criteria to receive a 2-Year Florida College Plan. Three of those four students are from Sarasota County through our new program expansion.

Congratulations to Jennifer Trejo! We look forward to her successful journey in higher education.



Abigail Shepherd, scholarship winner from Bay County, was awarded a 2-Year Florida College Plan and plans to study Exercise Physiology.

CHALLENGE MATCH LEGACY SCHOLARSHIP PROGRAM

The Legacy Scholarship Program provides match opportunities to community based organizations who would like to pay tribute to an outstanding citizen or organization that exemplifies leadership through education excellence and/or community or state service.

BAY COUNTY EDUCATION FOUNDATION BETH DELUZAIN LEGACY SCHOLARSHIP

The partnership between the Florida Prepaid College Foundation and Bay County Education Foundation will grant a 2-year Florida College plan to a local student in the Bay District Schools Class of 2019 who plans to attend Gulf Coast State College or Haney Technical Center and who has earned at least 50 hours of community service.

Congratulations to scholar Abigail Shepherd! Ms. Shepherd plans to attend Gulf Coast State College and then later transfer to Florida State University.

"We are thrilled that our matching scholarship programs allow Donors to assist even more students in pursuing their college dreams. Donor support, both financially and through mentoring, is the key to success for these students"

Cynthia F. O'Connell,
Florida Prepaid
College Foundation
Director

FINANCIAL SUMMARY OF THE STANLEY G. TATE FLORIDA PREPAID COLLEGE FOUNDATION

The financial summary below provides the Foundation's financial activities for the fiscal year ended June 30, 2019. Please read this information in conjunction with the Foundation's financial statements which can be found on the Foundation's website at www.floridaprepaidcollegefoundation.com.

The Foundation's financial position is measured in terms of resources (assets) owned and obligations (liabilities) owed on a given date. The excess of assets over liabilities is equal to the net assets. The Foundation's financial position, or net assets, is one way to measure the Foundation's financial condition.

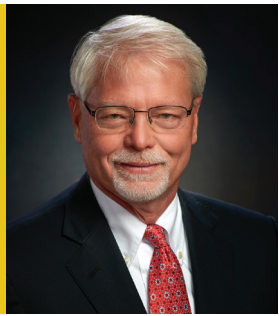
Statement of Financial Position

June 30, 2019	Unrestricted General Operating	Temporarily Restricted		Total All Funds
		Scholarship Matching Program	Other Programs	
Assets				
Current Assets	\$1,860,531	\$14,979,024	\$12,076,609	\$28,916,164
Total Assets	\$1,860,531	\$14,979,024	\$12,076,609	\$28,916,164
Liabilities				
Current Liabilities	\$66,995	\$14,979,024	\$12,076,609	\$27,122,628
Total Liabilities	\$66,995	\$14,979,024	\$12,076,609	\$27,122,628
Net Assets				
Unrestricted	\$1,793,536	\$ -	\$ -	\$1,793,536
Total Liabilities & Net Assets	\$1,860,531	\$14,979,024	\$12,076,609	\$28,916,164

Statement of Activities

Year ended June 30, 2019	Unrestricted General Operating	Temporarily Restricted		Total All Funds
		Scholarship Matching Program	Other Programs	
Revenues & Other Support	\$1,117,172	\$ -	\$ -	\$1,117,172
Expenses	\$724,003	\$ -	\$ -	\$724,003
Change in Net Assets	\$393,169	\$ -	\$ -	\$393,169
Net Assets, Beginning of Year	\$1,400,367	\$ -	\$ -	\$1,400,367
Net Assets, End of Year	\$1,793,536	\$ -	\$ -	\$1,793,536

BOARD MEMBERS



JOHN D. ROOD – CHAIRMAN

Ambassador John D. Rood was appointed to the Florida Prepaid College Board by Governor Rick Scott in 2016. As Chairman of the Florida Prepaid College Board, Mr. Rood also serves as Chairman of the Florida Prepaid College Foundation. Mr. Rood is the founder and chairman of The Vestcor Companies. He served as United States Ambassador to the Commonwealth of the Bahamas from 2004 until 2007. Mr. Rood previously served as a member of the Florida Fish and Wildlife Conservation Commission and the Board of Governors of the State University System. He is on the Board of Trustees of Flagler College and previously served as a board member for Episcopal High School and Teach for America. Mr. Rood received his bachelor's degree from the University of Montana.



SANDRA L. MURMAN – VICE CHAIRMAN

Former State Representative Murman was elected to the Florida Prepaid College Foundation Board in December 2004. She served eight years as a member of the House of Representatives and held the position of Speaker Pro Tempore; Vice Chairman of the House Appropriations Committee and Chairman of the Health & Human Services Appropriations and Health Policy Council. Mrs. Murman had a successful career in business as a manager and sales representative of Top 500 Companies prior to her public service career. She has served on many civic boards and commissions and is an advocate for children, families, and seniors. Mrs. Murman has a Bachelor's degree in Marketing from Indiana University.



CHRISTYNE B. HAMILTON

Ms. Hamilton was elected to the Florida Prepaid College Foundation Board in March 2007. She is a former member of the Florida Prepaid College Board, former Vice President of Administrative and Business Services at Seminole Community College, and has more than 40 years of experience working with the Community College System. Additionally, Ms. Hamilton served as Bureau Chief for the Division of Community Colleges in areas of administration, finance and business services. Ms. Hamilton also served as the Business Officer for Lake-Sumter Community College and, after retiring from Seminole Community College, returned to Lake-Sumter to currently serve as Special Advisor to the President in the role of Equity Consultant. She is the President/Treasurer of the Albert L. Brown Foundation, Inc. She is a former Board member of Lake-Sumter Community College Foundation, Inc.; a recent Board member and past Chair (2006-2008) of the Association of Small Foundations, Washington, D.C.; and is a member of a number of local civic and volunteer organizations. Ms. Hamilton has a Bachelor's degree in Business Administration from Rollins College and a Master's degree in Accounting from the University of South Florida.

This reflects active Board Members as of June 30, 2019.

MADELINE M. PUMARIEGA

Madeline M. Pumariega is currently the Executive Vice President and Provost at Tallahassee Community College. Ms. Pumariega was Chancellor of the Florida College System from 2015-2019. Prior to becoming Chancellor, Ms. Pumariega served as the President and Chief Executive Officer of Take Stock in Children, a statewide non-profit organization that aims to help at-risk youth break the cycle of poverty by completing college. Previously, Ms. Pumariega served as President of the Wolfson Campus at Miami Dade College. She was with Miami Dade College for more than a decade, serving in a number of leadership roles. Ms. Pumariega also serves on the board of City Year Miami and was a national Kellogg Fellow for the League for Innovation's Expanding Leadership Diversity in Community Colleges program. Ms. Pumariega is a doctoral candidate at Barry University and earned her Master of Education from Florida Atlantic University and her Bachelor of Arts from St. Thomas University.



Senator Ron A. Silver

The Florida Prepaid College Foundation would like to thank Senator Ron Silver for 16 years of service. Mr. Silver joined the Board in April 2003 after a career serving the State of Florida as both a State Representative and State Senator. His strong connections in the South Florida community were a valuable asset to the success of the Foundation.

EXECUTIVE STAFF



CYNTHIA F. O'CONNELL

Mrs. Cynthia F. O'Connell serves as the inaugural Director of the Florida Prepaid College Foundation. Mrs. O'Connell's leadership charge is to empower the Foundation to expand its donor base while continuing to give aspiring students the opportunity to build a better future. Prior to joining the Florida Prepaid College Foundation, Mrs. O'Connell served as the Secretary of the Florida Lottery and under her tenure, the Florida Lottery saw a significant technology advance and revenue increase.

Mrs. O'Connell currently serves as a gubernatorial appointee of the Volunteer Florida Board, is past chairman of Florida House Board on Capitol Hill, serves as Chair of The Economics Club of Florida and served a 10-year term 2001-2011 on the University of Florida Board of Trustees. She holds a Bachelor's degree in Communications from Florida State University, obtained a Graduate Studies certificate in financial marketing from Louisiana State University and was named in 2000 as an honorary alumnus of the University of Florida.



KEVIN THOMPSON

Mr. Thompson has been with the Florida Prepaid College Board since 2011 and served as Executive Director since April 2012. He has more than 20 years of experience in financial and administrative management. Mr. Thompson has served in key roles with several state agencies, including serving as Director of Agency Support Services for the Florida Agency for Workforce Innovation for nine years. Prior to this, he held financial and administrative positions with the Florida Department of Management Services and the Florida Department of Banking and Finance. His private sector experience includes time with Ernst & Young and Law, Redd and Crona. Mr. Thompson is a Certified Public Accountant and holds Bachelor's and Master's degrees in Accounting from Florida State University.

floridaprepaidcollegefoundation.com

Florida Prepaid College Foundation
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Email: Prepaid.Foundation@MyFloridaPrepaid.com



STANLEY G. TATE
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