



2018 Annual Report

 *Giving is Believing*

 STANLEY G. TATE
FLORIDA
PREPAID
COLLEGE FOUNDATION

ABOUT OUR FOUNDER, MR. STANLEY G. TATE



Mr. Stanley G. Tate was instrumental in the creation and early development of the Florida Prepaid College Program. It was his vision to provide Florida families with an affordable means to save for their children's future college education. Mr. Tate served tirelessly as Board Chairman from 1987 to 2005. In recognition of Mr. Tate's service, Governor Jeb Bush signed House Bill 263 into law on June 26, 2006, renaming the program the Stanley G. Tate Florida Prepaid College Program.

Highlights of Mr. Tate's leadership include:

- More than 58,000 tuition and dormitory contracts sold in the first year.
- In 1989, two years ahead of schedule, Mr. Tate presented the State of Florida a check for \$600,000, repaying a start-up loan made by the Legislature to help launch the program. From this point forward, the program has remained fully self-supporting.
- In 1990, the Florida Legislature created the Stanley Tate Project STARS scholarship program to be administered by the Stanley G. Tate Florida Prepaid College Foundation. Project STARS helps economically disadvantaged students who are at risk of dropping out of school by providing them with the opportunity for a college education.
- In 2002, under Mr. Tate's leadership, the Board created the Florida 529 Savings Plan to provide families another way to save for college tuition, fees, housing and other college expenses.
- At the Florida Cabinet meeting on November 8, 2005, Governor Jeb Bush and the Florida Cabinet issued a resolution recognizing Mr. Tate's exemplary record of professional and dedicated service to the families and children in Florida.
- While Mr. Tate served as Chairman more than 1 million total contracts were purchased, and more than 142,000 children used their plan benefits to attend a college or university. In addition, 15,472 scholarships were awarded to Stanley Tate Project STARS students, helping Florida's children build a better future through a college education.

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CHAIRMAN'S MESSAGE

It is my pleasure to share with you the Stanley G. Tate Florida Prepaid College Foundation Annual Report for the Fiscal Year ending June 30, 2018. For more than a quarter century, the Foundation has provided college scholarships to deserving students, giving them the opportunity to build a more promising future for themselves and our state. To date, the Foundation has awarded 47,000 Florida Prepaid College Plan scholarships, and more than 26,000 Foundation scholarship recipients have gone to college using their benefits.

The Scholarship Tuition for At-Risk Students (STARS) Program is the Foundation's largest initiative, representing 78 percent of the scholarships purchased by the Foundation. Project STARS provides Florida Prepaid College Plan scholarships to low-income students who are at risk of dropping out of middle and high school, giving them the incentive and opportunity to plan and prepare for college. Project STARS scholarships are funded from an annual legislative appropriation and matching contributions from partners, including Take Stock in Children, local education foundations, school districts and other community-based organizations. Businesses, hospitals, churches and community groups and other not-for-profit organizations may also purchase private Foundation scholarships, covering 100 percent of the scholarship cost and fully designating their own criteria.

In the 2017-2018 Fiscal Year, the Foundation continued to support and promote the new Challenge Match Scholarship Programs, which provide private donors and not-for-profit organizations the opportunity to match their contribution dollar-for-dollar with funds from the Florida Prepaid College Foundation. We now offer four public/private match scholarship programs to promote access to higher education in Florida.

This year, the In-Demand Career Scholarship Program launched to an inaugural class of four students pursuing careers in entrepreneurship, and the First Generation Scholarship Program provided the opportunity for 30 students to be the first in their family to attend a Florida College or State University.

On behalf of the Foundation Board, I would like to extend my gratitude and appreciation to the Governor, the Florida Legislature, community organizations, businesses, mentors, teachers and parents for their continued support of the Florida Prepaid College Foundation. We are so proud to help Florida students achieve their educational aspirations!

Sincerely,



John D. Rood

Chairman, Florida Prepaid College Foundation Board



OUR
MISSION
STATEMENT

To promote the importance of saving for college and give aspiring students the opportunity to build a better future for themselves through higher education. To provide unprecedented value to donors by leveraging matching dollars to maximize the impact of scholarship gifts. To be guided each day by the conviction that to give is to believe in the future of our state. Giving is Believing.

FOUNDATION FACTS

The Stanley G. Tate Florida Prepaid College Foundation ("Foundation") provides a tax-deductible opportunity for businesses, community groups, and other 501 (c)(3) not-for-profit groups to purchase Florida Prepaid College Plan scholarships for Florida children.

- Foundation scholarships may be purchased for an unnamed beneficiary (student), giving the donor the flexibility to assign the scholarship to another student if the original beneficiary does not use the scholarship.
- Foundation scholarships may be purchased for children through the 12th grade. The children must be Florida residents at the time of selection and award.
- The cost of a scholarship is based on the type of plan and the projected college enrollment year. Foundation scholarships must be paid for in a single lump sum.
- There is a simple application process for the donor that includes agreeing to comply with the terms & conditions, master contract and laws governing the program as well as submitting a pledge letter or application.
- Donors provide the Foundation information on the type of plan they want to purchase, the projected college enrollment year, and a summary of the scholarship award criteria. The Foundation coordinates the purchase and the administration of the scholarship.
- Foundation scholarships can be used at any of Florida's 12 public universities or 28 state colleges. The value of the scholarship may also be transferred to most private colleges in Florida, select technical schools in Florida and most out-of-state colleges.
- When students are ready for college, they enroll in classes and Florida Prepaid pays their school directly.
- The Stanley Tate Project STARS (Scholarship Tuition for At-Risk Students) scholarship program is the Foundation's hallmark program and offers a 1:1 scholarship match. Additional requirements include:
 - Stanley Tate Project STARS scholarships may be purchased for children through the 11th grade. The children must be Florida residents at the time of selection and award.
 - Stanley Tate Project STARS beneficiaries are required to submit a student information form annually, prior to the beginning of the fall semester, to update the Foundation on their academic progress.
- The Challenge Match scholarship programs offer a 1:1 scholarship match and can be purchased during specific application windows.

CYNTHIA F. O'CONNELL,
Florida Prepaid College
Foundation Director

"We are excited to offer potential donors and students an array of scholarship opportunities. Project STARS and a variety of new challenge match scholarships provide donors with a 1:1 match for their scholarship dollars, thereby increasing the number of students that are afforded the opportunity to pursue their dream of a college education."

FOUNDATION SUMMARY

The Foundation is the 501(c)(3) direct support organization for the Florida Prepaid College Board, which operates and oversees the Florida Prepaid College Plan. The Foundation's overarching goal is to achieve a sustained increase of Florida Prepaid College Foundation scholarship purchases through community outreach and new initiatives.

The Foundation was created in 1990 as a public/private partnership to provide scholarships to students who may not have otherwise had the opportunity to go to college. Scholarships are awarded to economically disadvantaged students who are at risk of dropping out of school, and to other deserving students in need of assistance.

Businesses, organizations and community groups may purchase contracts through the Foundation. Since its inception, the Foundation has purchased more than 42,000 Tuition Scholarships and more than 5,000 Add-Plan Scholarships, and as of Fall 2017, more than 26,000 Foundation scholarship recipients have attended college using their benefits.

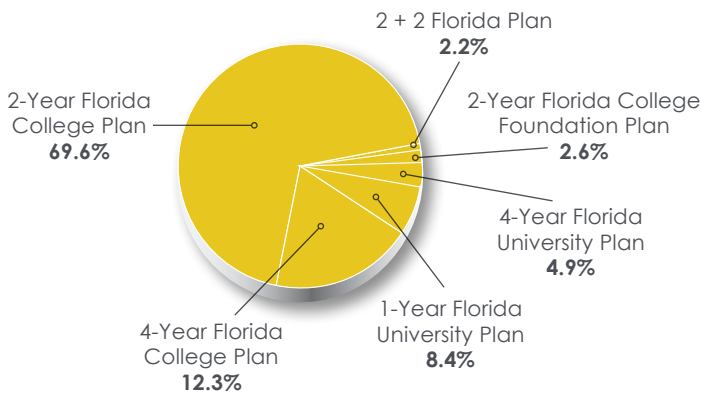
PLANS OFFERED

Foundation donors can choose from six different Florida Prepaid College Plans:

- 2-Year Florida College Plan (covers 60 lower division Florida College credit hours)
- 2-Year Florida College Foundation Plan (covers 72 lower division Florida College credit hours)
- 4-Year Florida College Plan (covers 60 lower division Florida College credit hours and 60 upper division Florida College credit hours)
- 2 + 2 Florida Plan (covers 60 Florida College lower division credit hours and 60 university undergraduate credit hours)
- 1-Year Florida University Plan (covers 30 university undergraduate credit hours)
- 4-Year Florida University Plan (covers 120 university undergraduate credit hours)

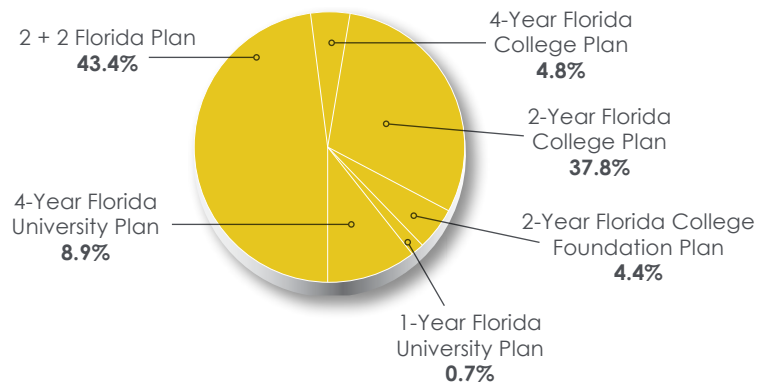
CONTRACT YEAR 2017-2018

Type of scholarships purchased in the 2017-2018 year



SINCE INCEPTION

Type of scholarships purchased since inception.



DORMITORY SCHOLARSHIPS

The Foundation also offers optional, supplemental Dormitory Plan scholarships. The Dormitory Plan covers the cost of a standard, double-occupancy, air-conditioned dorm room at a Florida state university. The Dormitory Plan can be used toward the cost of other university-held housing, including some fraternity and sorority houses, and at select Florida Colleges. The Dormitory Plan can be purchased in one-year increments, up to a total of four years. The Plan may be purchased for a student with a 4-Year Florida University Plan, a 1-Year Florida University Plan, or a 2 + 2 Florida Plan. To date, more than 1,000 Dormitory Scholarships have been awarded by the Foundation.

STANLEY TATE PROJECT STARS SCHOLARSHIP PROGRAM

Stanley Tate Project STARS (Scholarship Tuition for At-Risk Students) is the Foundation's largest program, representing 37,000 of the scholarships purchased by the Foundation. STARS is a matching scholarship program funded annually by the Florida Legislature and matched dollar-for-dollar by private sector donations. STARS targets low-income students who are at risk of dropping out of school and gives them the incentive and opportunity to plan and prepare for college.

STARS DONORS

STARS donors include a notable group of public school foundations, school districts, community groups, businesses and other 501(c)(3) organizations that are dedicated to providing the children of Florida with guidance and educational opportunities.

STARS STUDENTS

To qualify for a STARS scholarship, students must be residents of Florida, economically disadvantaged (eligible for the free or reduced lunch program), at-risk of dropping out of school and remain drug-free and crime-free. STARS students must also progress academically, meet school attendance requirements, abide by his/her school's code of conduct and meet with a mentor on a regular basis. STARS donors monitor each student's progress, providing support and encouragement throughout the middle and high school years.



Chairman John Rood; Vice Chairman, Sandra L. Murman; Project STARS Scholar, Jade Scott; Board Member, Madeline Pumariega; Foundation Director, Cynthia O'Connell and Foundation Executive Director, Kevin Thompson.

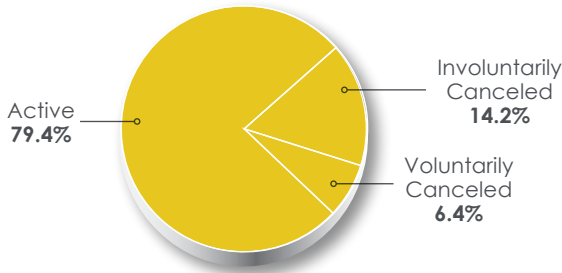
STARS STUDENT STATISTICS

STARS scholarships continue to have a tremendous impact on the lives of their recipients. Among the recipients, almost 80 percent of the students are meeting the Stanley Tate Project STARS Scholarship Program requirements and are preparing for college.

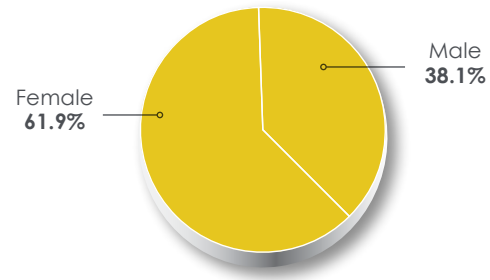
Since inception, 14.2 percent of STARS students did not meet the STARS requirements and, therefore, were terminated from the program. Additionally, 6.4 percent of STARS students voluntarily withdrew from the program. Students who withdrew voluntarily have moved out-of-state or have received other college scholarships.

STUDENT DEMOGRAPHICS

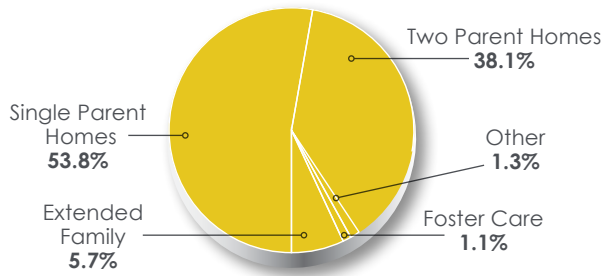
CURRENT STATUS



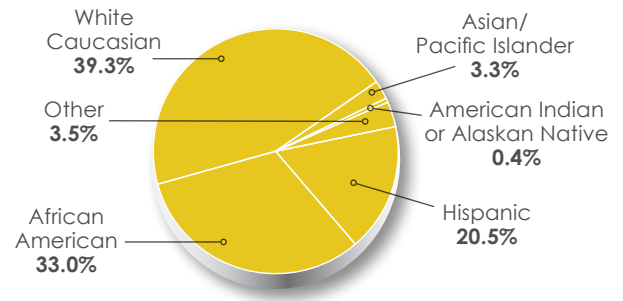
GENDER



HOUSEHOLD



RACE



"Thanks to the Florida Prepaid College Foundation and Take Stock in Children, I was able to do something no one in my family ever had. I have been able to follow my passion of helping and inspiring others by becoming a teacher and robotics coach. I am now able to wake up every morning and go to a job I love."

ANTHONY RITTER,
Stanley G. Tate Project STARS
program student and a recent
2016-17 finalist for Teacher of the
Year in Lake County, FL.

STARS STUDENT STATISTICS

STARS has successfully guided students from middle school through high school and into college. Since 2006, the Foundation has required all STARS students to complete a survey, before and after enrolling in college classes, to help the Foundation learn more about scholarship recipients. Statistics from these surveys are compiled in the charts below. Students assigned to a STARS scholarship prior to 2006 and those who have not completed the 12th grade are not included.

What type of educational institution will you be attending?

	Count	%
University	7,214	41.2%
State College	7,084	40.4%
In State Other	1,296	7.4%
Out of State	1,085	6.2%
Undecided	841	4.8%
TOTAL	17,520	

Do you plan on working while attending college?

	Count	%
Yes, Full-Time	4,103	23.4%
Yes, Part-Time	8,920	50.9%
No	4,497	25.7%
TOTAL	17,520	

Are you the first in your family to graduate high school?

	Count	%
Yes	2,558	14.6%
No	14,552	83.1%
Not Known	410	2.3%
TOTAL	17,520	

Will you be the first in your family to graduate college?

	Count	%
Yes	10,114	57.7%
No	7,406	42.3%
TOTAL	17,520	

How many college credits did you earn while in high school?

	Count	%
0	9,307	53.1%
1-3	1,338	7.6%
4-6	830	4.7%
7-12	867	5.0%
13-18	361	2.1%
18+	1,914	10.9%
Not Known	2,903	16.6%
TOTAL	17,520	

JOHNNY ATWELL,

Bay Education Foundation
Project STARS Student

"As an individual from a low-income family, I am the first person in my family to attend college because of the STARS scholarship. Not only has the STARS scholarship compensated for my financial shortcomings, but has been a gateway to exercising my mind. Because I am physically disabled as a paraplegic, I have come to rely on intellect over brawn, and the STARS scholarship has become the gateway in reaching my full mental potential."

STARS STUDENT STATISTICS

What county do you live in?

County	Count	%
Alachua	824	4.7%
Baker	64	0.4%
Bay	114	0.7%
Bradford	35	0.2%
Brevard	425	2.4%
Broward	1,339	7.6%
Calhoun	13	0.1%
Charlotte	83	0.5%
Citrus	77	0.4%
Clay	134	0.8%
Collier	645	3.7%
Columbia	118	0.7%
DeSoto	48	0.3%
Dixie	57	0.3%
Duval	1,026	5.9%
Escambia	197	1.1%
Flagler	78	0.4%
Franklin	24	0.1%
Gadsden	113	0.6%
Gilchrist	48	0.3%
Glades	8	0.0%
Hamilton	5	0.0%
Hardee	52	0.3%
Hendry	16	0.1%
Hernando	70	0.4%
Highlands	187	1.1%
Hillsborough	948	5.4%
Holmes	6	0.0%
Indian River	121	0.7%
Jackson	16	0.1%
Jefferson	7	0.0%
Lafayette	2	0.0%
Lake	214	1.2%
Lee	433	2.5%

County	Count	%
Leon	716	4.1%
Levy	12	0.1%
Liberty	3	0.0%
Madison	118	0.7%
Manatee	281	1.6%
Marion	265	1.5%
Martin	119	0.7%
Miami-Dade	1,237	7.1%
Monroe	351	2.0%
Nassau	220	1.3%
Okaloosa	125	0.7%
Okeechobee	121	0.7%
Orange	537	3.1%
Osceola	144	0.8%
Palm Beach	810	4.6%
Pasco	340	1.9%
Pinellas	2,603	14.9%
Polk	319	1.8%
Putnam	20	0.1%
Santa Rosa	128	0.7%
Sarasota	323	1.8%
Seminole	187	1.1%
St. Johns	70	0.4%
St. Lucie	151	0.9%
Sumter	70	0.4%
Suwannee	63	0.4%
Taylor	25	0.1%
Union	31	0.2%
Volusia	185	1.1%
Wakulla	50	0.3%
Walton	42	0.2%
Washington	70	0.4%
Out of State	237	1.3%
Grand Total	17,520	100%

“Without the support of TSIC STARS, I would not be where I am today. Aside from financial confidence, TSIC STARS was my gateway to a college career. It is because of the support and encouragement from my TSIC mentor, and the financial support of the STARS program, that I have had the confidence to pursue leadership positions, student organizations, professional workshops, and internships while in school and become a successful young woman. Thank you so much!”

CIARA CONOL,
Lake County Schools, TSIC
Project STARS Student

STARS ANNUAL FUNDING

STARS Annual Funding (in Millions)

Contract Year	Legislative Appropriation	Private Sector Contributions	Total STARS	Pledges
1990	-	-	-	-
1991	1.3	1.3	2.6	1.3
1992	-	-	-	-
1993	-	-	-	-
1994	-	-	-	-
1995	1.0	1.0	2.0	2.2
1996	1.0	1.0	2.0	3.2
1997	1.0	1.0	2.0	6.9
1998	3.0	3.0	6.0	10.5
1999	5.0	5.0	10.0	11.2
2000	9.0	9.0	18.0	11.2
2001	1.7	1.7	3.4	10.3
2002	3.1	3.1	6.2	7.5
2003	3.6	3.6	7.2	7.7
2004	3.6	3.6	7.2	9.3
2005	6.0	6.0	12.0	12.0
2006	6.0	6.0	12.0	12.2
2007	8.0	8.0	16.0	12.2
2008	6.0	6.0	12.0	10.8
2009	5.6	5.6	11.2	10.1
2010	4.2	4.2	8.4	7.2
2011	4.0	4.0	8.0	7.3
2012	4.6	4.6	9.2	9.1
2013	7.0	7.0	14.0	9.1
2014	7.0	7.0	14.0	10.4
2015	7.0	7.0	14.0	8.4
2016	7.0	7.0	14.0	8.3
2017	7.0	7.0	14.0	7.2
2018	7.0	7.0	14.0	7.1
2019	7.0	pending	pending	7.3
TOTALS	126.7	119.7	239.4	220.0

OLIVIA NAPOLES,
Carnival Foundation Project
STARS Student

"The STARS scholarship is the reason I am able to continuously enroll in classes without any worries. The fact the foundation is so close in reach is also very helpful. Being the first to go to college in my family is an amazing thing yet difficult, no one in my family has been able to provide me with much advice, but the foundation has filled the gaps. Truly grateful for this opportunity that has changed my life."

STARS DONORS

Since 1991, the Foundation has partnered with 105 donors. Our partners consist of education foundations, school districts, community groups, businesses and corporations dedicated to making the dream of a college education come true. During Fiscal Year 2017-2018, the following 50 donors purchased 1,793 STARS tuition scholarships with privately donated funds matched by state-allocated funds.

Alachua County School Foundation
Boys & Girls Club Of Manatee Co
Boys & Girls Club Of Palm Beach County
Boys And Girls Club Of Broward
Brevard Schools Foundation
Carnival Foundation
Charlotte Education Foundation
Citrus County Sheriff's Office
Collier County Education Foundation
Communities In Schools Of Bradford Co.
Escambia County Public Schools
Flagler County Education Foundation
Foundation For Florida Gateway College
Foundation For Lee County Public Schools
Foundation For Osceola Education, Inc.
Futures Foundation - Volusia Co Schools
Goodwill Of North Florida
Guadalupe Center
Hillsborough Education Foundation
Indian River St Coll Fdn, Indian River
Indian River St Coll Fdn, Martin
Indian River St Coll Fdn, Okeechobee
Indian River St Coll Fdn, St. Lucie
Investing In Kids (Ink)
Lake County Schools, Tsic
Madison County Foundation
Monroe County Education Foundation
North Fl Community College Foundation
Okaloosa Public Schools Foundation, Inc.
Pasco Education Foundation
Pasco/Hernando State College Foundation
Pinellas County Education Foundation
Polk Education Foundation
Public Education Foundation Of Marion Co
Santa Rosa Educational Foundation
Seminole County Public Schools
South Fl Community College Foundation
Take Stock In Children Broward County
Take Stock In Children Of Dade County
Take Stock In Children Of Nassau County
Take Stock In Children Of Sarasota
Take Stock In Children, Manatee County
Teamwork Usa Education Foundation
The Immokalee Foundation
TSIC Of Palm Beach
Uncommon Friends Foundation
Valencia Community College
Walton County Schools
Women Of Tomorrow
YMCA Of Florida's First Coast

WE CREATE NEW BEGINNINGS

As the 501(c)(3), direct support organization for the Florida Prepaid College Board, the Foundation helps support the shared goal of making college more affordable and accessible for more Floridians.

We promote the importance of saving for college and give aspiring students the opportunity to build a better future through higher education. All of our match programs provide unprecedented value to donors by leveraging matching dollars to maximize the impact of scholarship gifts.

We match our dollars with those of a private donor or 501(c)(3) organization to reduce the purchase cost of specific scholarships.

CHALLENGE MATCH SCHOLARSHIP PROGRAMS

The Florida Prepaid College Foundation now has four public/private match scholarship programs to promote access to higher education in Florida. This year, the In-Demand Career Scholarship Program launched to an inaugural class of four students pursuing careers in entrepreneurship.

The primary goal of all of our Challenge Match scholarship programs is to provide higher education opportunities to those who might not otherwise afford them.

Challenge Match Academic A+ Scholarship Program

Provides scholarship match opportunities to organizations who recognize students who are making exemplary efforts in the 4th – 12th grade classroom while overcoming significant challenges in their life.

Challenge Match First Generation Scholarship Program

Provides scholarship match opportunities to Florida's public university and state college foundations to fund First Generation students who aspire to attend their institution.

Challenge Match In-Demand Career Scholarship Program

Provides scholarship match opportunities to organizations working to empower students and assist Florida businesses with a ready pipeline of educated personnel to meet the workforce needs of the future.

Challenge Match LEGACY Scholarship Program

Provides scholarship match opportunities to community-based organizations who would like to pay tribute to an outstanding citizen or organization that exemplifies leadership through education excellence and/or community or state service.

PRIVATE DONORS

The Foundation has many private donors, including community groups, businesses, hospitals, and churches that are making a college education a reality for students in their communities throughout Florida. These private donors purchase Foundation scholarships with 100 percent private sector donations, which permits them to set their own selection criteria.



BOARD APPROVED AND FUNDED SCHOLARSHIP PROGRAMS

Florida Prepaid Scholarship Program

For the fourth year in a row, the Foundation supported the Florida Prepaid College Board by hosting the Florida Prepaid Scholarship Program. Florida families had the opportunity to win one of ten 2-Year Florida College Plan scholarships by using an interactive microsite that educated families about the importance of saving for college and the options available through the Florida Prepaid College Program. The scholarship program was open to all families with children or grandchildren ages newborn to 8th grade. The Foundation contributed \$84,217.90 to purchase scholarships for these students.

"We are excited to award these scholarships to the 10 winning families, who now can get a strong start on their college degree," said Board Chairman John Rood. "The state colleges are a starting point for so many post-secondary students. We're also incredibly pleased that so many families entered to win, and in doing so learned more about the importance of saving for college."



Pictured above are the 2018 Hispanic Heritage Month Scholarship Winners: David Ulloa, Liam Bozarth, and Adriana Person, with FPCF Director Cynthia O'Connell.

Hispanic Heritage Scholarships

For the 15th year, the Foundation sponsored the Governor's Annual Hispanic Heritage Month Essay Contest for 4th through 12th grade students throughout Florida. The essay contest celebrates Hispanic heritage, family and culture. The theme for the 2017 essay and art contests was "A Recognition of the Role of Hispanic-Americans in Shaping Florida Today."

The Florida Prepaid College Foundation donated a 4-Year Florida College Plan to each of the three winners at an awards ceremony at the Governor's Mansion.

The year's winners were David Ulloa, Liam Bozarth, and Adriana Person. The Foundation contributed \$52,769 to purchase scholarships for these students.



Pictured (left to right) First Lady Ann Scott, Governor Rick Scott, Raphael Brosula and FPCF Board member Christyne Hamilton

Black History Month Scholarships

For the 16th year, the Florida Prepaid College Foundation sponsored the Governor's Annual Black History Month Essay Contest for 4th through 12th grade students throughout Florida. The essay contest celebrates Black History Month and honors the historic contributions and accomplishments of African-American leaders, educators, and entertainers from Florida. The theme of the 2018 essay contest was "A Celebration of Innovative African-American Leaders."

The Foundation donated a 4-Year Florida College Plan to each of the three winners during a reception at the Governor's Mansion, commemorating Black History Month.

The year's winners were Maiya Bowers from FLVS Flex in Orlando; Bianca Casher from Miami Lakes Middle School in Miami Lakes; and Raphael Brosula from Strawberry Crest High School in Dover. The Foundation contributed \$52,499 to purchase scholarships for these students.

FEATURED STUDENTS

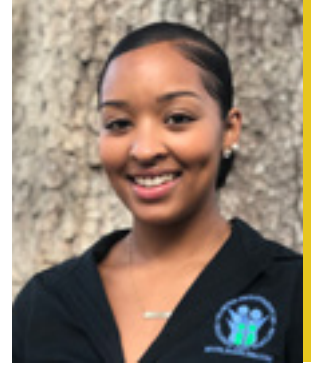
TAKE STOCK IN CHILDREN - BAY EDUCATION FOUNDATION: STUDENT SUCCESS STORY

JADE SCOTT

Current Status: Completing Master's Degree

"Project STARS opened my eyes that I could go to the best college of my choice and for me the best choice was the University of Florida. I had no expense in college due to my financial aid and Florida Prepaid College Scholarship. I am hoping to begin my own personal mentoring soon in Tallahassee." - **Jade Scott, Bay Education Foundation Take Stock in Children Scholar**

Ms. Scott became a Bay Education Foundation Take Stock in Children Scholar in the 7th grade. After a successful high school career at Mosley High School, Jade received her bachelor's degree from the University of Florida in 2017. After graduation, she accepted a job as a Child Protective Investigator. Six months into her career she enrolled in a master's program for marriage and family therapy after being inspired and motivated by the various families she has had the pleasure of working with day to day.

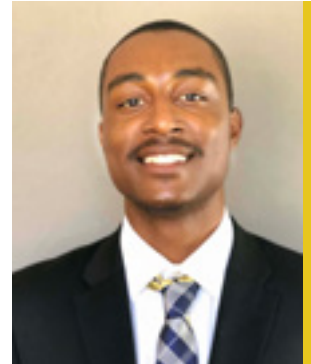


TAKE STOCK IN CHILDREN OF PALM BEACH: STUDENT SUCCESS STORY

MIKHYLE MILORD

Current Status: Junior at Florida Atlantic University

Mikhyle Milord graduated High School and the Take Stock in Children (TSIC) program in 2015, and is currently studying Business Law at Florida Atlantic University (FAU). Mikhyle. As a student at FAU, Mikhyle has been involved with the Black Student Union, Kappa Sigma fraternity and the Caribbean Student Association. He enjoys volunteering with organizations such as TSIC, Christ Fellowship and Achieve Palm Beach County, where he recently served as a Student Leader for their first Achieve PBC Summer Collegiate Institute held at Palm Beach Atlantic University.

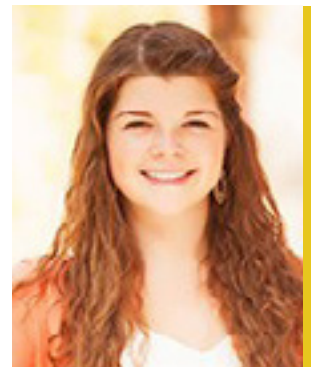


TAKE STOCK IN CHILDREN NASSAU: STUDENT SUCCESS STORY

TRISTA REEVES

Current Status: Junior at Florida State University

Trista Reeves is a Junior at Florida State University, and as she began looking for internships and thinking about post-graduate employment, she couldn't help but reflect on how much Take Stock in Children Nassau and Florida Prepaid meant to her. "From the moment I became a Take Stock scholar in eighth grade, I was surrounded by the most supportive people who helped mold me into an empowered young woman ready to take on the world. After graduating from Hilliard Middle Senior High School in 2015, I began a new journey at Florida State University. Each semester I realize just how blessed I am to have the opportunity to study at a great institution and pursue a career I am passionate about, all thanks to the generous hearts who give to, support and run the Florida Prepaid and Take Stock programs. While the monetary value of the scholarship is essential in helping me gain a college degree, the relationships and the people have been the most valuable part of my experience. I cannot wait to one-day give back to these wonderful organizations that have given so much to me."



CHALLENGE MATCH ACADEMIC A+ SCHOLARSHIP PROGRAM

The Academic A+ Scholarship Program provides scholarship match opportunities to organizations who recognize students who are making exemplary efforts in the 4th – 12th grade classroom while overcoming significant challenges in their life.

In May 2018, nine 2-Year Florida College Plan scholarships valued at \$72,000 were awarded to deserving students in communities throughout Florida. These students were selected through the Florida TaxWatch Outstanding Principals Leadership Program. Florida TaxWatch provided the private match to the Florida Prepaid College Foundation to fund the annual scholarship awards. The students were recognized in front of their peers, teachers and families at student assemblies in their schools.



Pictured (Top Left to Bottom Right): Gabriela Cobos, Grace Coriolan, Tiyana Gray, Brianna Tingle-Fitzsimmon, Shinary Anglin, Jaqueline Hernandez, Ja'Maury DeShay, Angie Lopez and Nannette Esquijarosa (Not Pictured)

CHALLENGE MATCH FIRST GENERATION SCHOLARSHIP PROGRAM

After a successful pilot program, all Florida Colleges and State Universities in Florida are now eligible to participate in the Challenge Match First Generation Scholarship Program. This program provides scholarship match opportunities to fund First Generation students who aspire to attend their institution. Through June 2018, eleven colleges and universities are participating and have purchased thirty scholarships.



“I am honored to be the recipient of the Florida Prepaid College Foundation First Generation Scholarship. Thanks to your generous scholarship, my college career is moving forward,” said Ms. Morgan Sterling, a first generation student from Miramar Academy in Miramar, Florida, and now a Florida Gulf Coast University freshman.



CHALLENGE MATCH IN-DEMAND CAREER SCHOLARSHIP PROGRAM

The In-Demand Career Scholarship Program Provides scholarship match opportunities to organizations working to empower students and assist Florida businesses with a ready pipeline of educated personnel to meet the workforce needs of the future.

The Program selected its "inaugural" class of four students to receive a 2-Year Florida College Plan Scholarship with a private match secured by the Champions for Learning in Collier County.

Utilizing the academic track of entrepreneurship, these 11th grade students will now work toward their chosen career field with the assistance of a high school and college mentor. The students will also participate in education labs structured through the Champions for Learning curriculum model.



Pictured: (Top left to right are scholarship winners) - Jaime Etienne, Sheryl Maxime, Jessica Batista and Jaslynette Burgos

CHALLENGE MATCH LEGACY SCHOLARSHIP PROGRAM

The Legacy Scholarship Program provides match opportunities to community-based organizations who would like to pay tribute to an outstanding citizen or organization that exemplifies leadership through education excellence and/or community or state service.



EDA AND CLIFF VINER COMMUNITY SCHOLARS FOUNDATION

The Florida Prepaid College Foundation is proud to welcome the Eda and Cliff Viner Community Scholars Foundation to our donor family. The partnership will grant a 4-Year Florida University Plan to a local Boca Raton or Delray student as part of the Viner Florida Prepaid Legacy Match Scholarship. The arrangement includes total funding of \$27,470 from both the Viner Community Scholars Foundation and the Florida Prepaid College Foundation.

Congratulations to Daron Lauray, the first scholarship recipient awarded under this new partnership. Mr. Lauray plans to attend Florida State University to major in Health Management, and then he aspires to attend Harvard Medical School and become a cardio-thoracic surgeon.

FINANCIAL SUMMARY OF THE STANLEY G. TATE FLORIDA PREPAID COLLEGE FOUNDATION

The financial summary below provides the Foundation's financial activities for the fiscal year ended June 30, 2018. Please read this information in conjunction with the Foundation's financial statements which can be found on the Foundation's website at www.floridaprepaidcollegefoundation.com.

The Foundation's financial position is measured in terms of resources (assets) owned and obligations (liabilities) owed on a given date. The excess of assets over liabilities is equal to the net assets. The Foundation's financial position, or net assets, is one way to measure the Foundation's financial condition.

Statement of Financial Position

June 30, 2018	Temporarily Restricted			Total All Funds
	Unrestricted General Operating	Scholarship Matching Program	Other Programs	
Assets				
Current Assets	\$1,457,565	\$9,081,717	\$9,964,876	\$20,504,158
Total Assets	\$1,457,565	\$9,081,717	\$9,964,876	\$20,504,158
Liabilities				
Current Liabilities	\$57,198	\$9,081,717	\$9,964,876	\$19,103,791
Total Liabilities	\$57,198	\$9,081,717	\$9,964,876	\$19,103,791
Net Assets				
Unrestricted	\$1,400,367	\$-	\$-	\$1,400,367
Total Liabilities & Net Assets	\$1,457,565	\$9,081,717	\$9,964,876	\$20,504,158

Statement of Activities

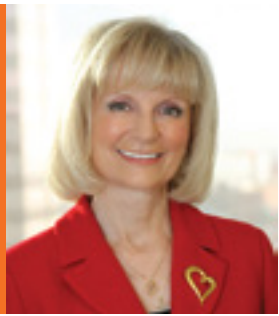
Year ended June 30, 2018	Temporarily Restricted			Total All Funds
	Unrestricted General Operating	Scholarship Matching Program	Other Programs	
Revenues & Other Support	\$925,859	\$-	\$-	\$925,859
Expenses	\$726,020	\$-	\$-	\$726,020
Change in Net Assets	\$199,839	\$-	\$-	\$199,839
Net Assets, Beginning of Year	\$1,200,528	\$-	\$-	\$1,200,528
Net Assets, End of Year	\$1,400,367	\$-	\$-	\$1,400,367

BOARD MEMBERS



JOHN D. ROOD – CHAIRMAN

Ambassador John D. Rood was appointed to the Florida Prepaid College Board by Governor Rick Scott in 2016. As Chairman of the Florida Prepaid College Board, Mr. Rood also serves as Chairman of the Florida Prepaid College Foundation. Mr. Rood is the founder and chairman of The Vestcor Companies. He served as United States Ambassador to the Commonwealth of the Bahamas from 2004 until 2007. Mr. Rood previously served as a member of the Florida Fish and Wildlife Conservation Commission and the Board of Governors of the State University System. He is on the Board of Trustees of Flagler College and previously served as a board member for Episcopal High School and Teach for America. Mr. Rood received his bachelor's degree from the University of Montana.



SANDRA L. MURMAN – VICE CHAIRMAN

Former State Representative Murman was elected to the Florida Prepaid College Foundation Board in December 2004. She served eight years as a member of the House of Representatives and held the position of Speaker Pro Tempore; Vice Chairman of the House Appropriations Committee and Chairman of the Health & Human Services Appropriations and Health Policy Council. Mrs. Murman had a successful career in business as a manager and sales representative of Top 500 Companies prior to her public service career. She has served on many civic boards and commissions and is an advocate for children, families, and seniors. Mrs. Murman has a Bachelor's degree in Marketing from Indiana University.



CHRISTYNE B. HAMILTON

Ms. Hamilton was elected to the Florida Prepaid College Foundation Board in March 2007. She is a former member of the Florida Prepaid College Board, former Vice President of Administrative and Business Services at Seminole Community College, and has more than 40 years of experience working with the Community College System. Additionally, Ms. Hamilton served as Bureau Chief for the Division of Community Colleges in areas of administration, finance and business services. Ms. Hamilton also served as the Business Officer for Lake-Sumter Community College and, after retiring from Seminole Community College, returned to Lake-Sumter to currently serve as Special Advisor to the President in the role of Equity Consultant. She is the President/Treasurer of the Albert L. Brown Foundation, Inc. She is a former Board member of Lake-Sumter Community College Foundation, Inc.; a recent Board member and past Chair (2006-2008) of the Association of Small Foundations, Washington, D.C.; and is a member of a number of local civic and volunteer organizations. Ms. Hamilton has a Bachelor's degree in Business Administration from Rollins College and a Master's degree in Accounting from the University of South Florida.

This reflects active Board Members as of June 30, 2018.

MADLINE M. PUMARIEGA

Madeline M. Pumariega started as chancellor of the Florida College System in September 2015. Prior to becoming Chancellor, Ms. Pumariega served as the President and Chief Executive Officer of Take Stock in Children, a statewide non-profit organization that aims to help at-risk youth break the cycle of poverty by completing college. Previously, Ms. Pumariega served as President of the Wolfson Campus at Miami Dade College. She was with Miami Dade College for more than a decade, serving in a number of leadership roles. Ms. Pumariega also serves on the board of City Year Miami and was a national Kellogg Fellow for the League for Innovation's Expanding Leadership Diversity in Community Colleges program. Ms. Pumariega is a doctoral candidate at Barry University and earned her Masters of Education from Florida Atlantic University and her Bachelor of Arts from St. Thomas University.



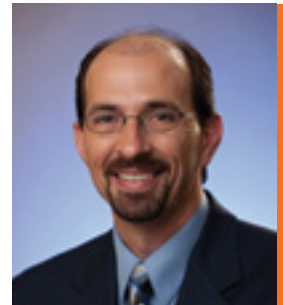
RON A. SILVER

Mr. Silver was elected to the Florida Prepaid College Foundation Board in April 2003. He was elected to the Florida Senate in 1992 and subsequently re-elected, serving as the Majority (Democratic) Leader for the 1994 session and Dean of the Legislature. Mr. Silver was a member of the House of Representatives from 1978-1992 and held the position of Chair, Dade County Legislative Delegation, House Majority Whip, House Majority Leader, and House Floor Leader for Governor. Mr. Silver's career as a lawmaker has yielded a vast and extensive knowledge of public policy issues and the legislative process, allowing him to be an advocate and servant for his diverse community in Miami-Dade County. Mr. Silver currently is president of his own consulting firm (Ron Silver & Associates), which has represented major corporations such as Siemens, Maximus and Advoserve. Mr. Silver has a Bachelor's degree and law degree from the University of Miami.



KEVIN THOMPSON

Mr. Thompson has been with the Florida Prepaid College Board since 2011 and served as Executive Director since April 2012. He has more than 20 years of experience in financial and administrative management. Mr. Thompson has served in key roles with several state agencies, including serving as Director of Agency Support Services for the Florida Agency for Workforce Innovation for nine years. Prior to this, he held financial and administrative positions with the Florida Department of Management Services and the Florida Department of Banking and Finance. His private sector experience includes time with Ernst & Young and Law, Redd and Crona. Mr. Thompson is a Certified Public Accountant and holds Bachelor's and Master's degrees in Accounting from Florida State University.



DIRECTOR



CYNTHIA F. O'CONNELL

Mrs. Cynthia F. O'Connell serves as the inaugural Director of the Florida Prepaid College Foundation. Mrs. O'Connell's leadership charge is to empower the Foundation to expand its donor base while continuing to give aspiring students the opportunity to build a better future. Prior to joining the Florida Prepaid College Foundation, Mrs. O'Connell served as the Secretary of the Florida Lottery and under her tenure, the Florida Lottery saw an historic 38 percent increase in revenue over 4.5 years.

Mrs. O'Connell currently serves as a gubernatorial appointee of the Volunteer Florida Board, is past chairman of Florida House Board on Capitol Hill, serves as Vice President for The Economics Club of Florida and served a 10-year term 2001-2011 on the University of Florida Board of Trustees. She holds a Bachelor's degree in Communications from Florida State University, obtained a Graduate Studies certificate in financial marketing from Louisiana State University and was named in 2000 as an honorary alumnus of the University of Florida.

