



STANLEY G. TATE
**FLORIDA
PREPAID**
COLLEGE FOUNDATION

2015

ANNUAL REPORT

ABOUT OUR FOUNDER, MR. STANLEY G. TATE



Mr. Stanley G. Tate was instrumental in the creation and early development of the Florida Prepaid College Program. It was his vision to provide Florida families with an affordable means to save for their children's future college education. Mr. Tate served tirelessly as Board Chairman from 1987 to 2005. In recognition of Mr. Tate's service, Governor Jeb Bush signed House Bill 263 into law on June 26, 2006, renaming the program the Stanley G. Tate Florida Prepaid College Program.

Highlights of Mr. Tate's leadership include:

- More than 58,000 tuition and dormitory contracts sold in the first year.
- In 1989, two years ahead of schedule, Mr. Tate presented the State of Florida a check for \$600,000, repaying a start-up loan made by the Legislature to help launch the program. From this point forward, the program has remained fully self-supporting.
- In 1990, the Florida Legislature created the Stanley Tate Project STARS scholarship program to be administered by the Stanley G. Tate Florida Prepaid College Foundation. Project STARS helps economically disadvantaged students who are at risk of dropping out of school by providing them with the opportunity for a college education.
- In 2002, under Mr. Tate's leadership, the Board created the Florida 529 Savings Plan to provide families another way to save for college tuition, fees, housing and other college expenses.
- At the Florida Cabinet meeting on November 8, 2005, Governor Jeb Bush and the Florida Cabinet issued a resolution recognizing Mr. Tate's exemplary record of professional and dedicated service to the families and children in Florida.
- While Mr. Tate served as Chairman of the Board, more than 1 million total contracts were purchased, and more than 142,000 children used their plan benefits to attend a college or university. In addition, 15,472 scholarships were awarded to Stanley Tate Project STARS students, helping Florida's children build a better future through a college education.

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CHAIRMAN'S MESSAGE

I am pleased to share with you the Stanley G. Tate Florida Prepaid College Foundation Annual Report for the Fiscal Year ending June 30, 2015. For more than a quarter century, the Foundation has provided college scholarships to deserving students, giving them the opportunity to build a stronger future for themselves and our state.

Generous partnerships with individuals, families, the Florida Legislature, businesses and numerous non-profit foundations make these scholarships possible. To date, the Foundation has purchased 40,555 Florida Prepaid College Plan scholarships. More than 22,000 Foundation scholarship recipients have gone to college using their benefits.

The Scholarship Tuition for At-Risk Students (STARS) Program is the Foundation's largest initiative, representing 77 percent of the scholarships purchased by the Foundation. Project STARS provides Florida Prepaid College Plan scholarships to low-income students who are at risk of dropping out of middle and high school, giving them the incentive and opportunity to plan and prepare for college. Project STARS scholarships are funded from an annual legislative appropriation and matching contributions from partners, including Take Stock in Children, local education foundations, school districts and other community-based organizations.

Businesses, hospitals, churches and community groups may also purchase private Foundation scholarships, covering 100 percent of the scholarship cost and fully designating their own criteria. In the 2014-2015 Fiscal Year, the Florida Prepaid College Foundation also awarded 10 families a 1-Year Florida University Plan scholarship covering 30 credit hours at a State University, as part of our ongoing commitment to increase awareness of college savings options.

On behalf of the Foundation Board, I would like to extend my gratitude and appreciation to Governor Rick Scott, the Florida Legislature, community organizations, businesses, mentors, teachers and parents for their continued support.

Sincerely,



Duane L. Ottenstroer

Chairman, Florida Prepaid College Foundation Board



OUR MISSION STATEMENT

Foundation Mission Statement: The Florida Prepaid College Foundation is committed to giving aspiring students the opportunity to build a better future for themselves and our state by providing college scholarships funded through partnerships with individuals, families, the Florida Legislature, businesses and educational foundations with an unparalleled level of efficiency.

FOUNDATION FACTS

The Stanley G. Tate Florida Prepaid College Foundation ("Foundation") provides a tax-deductible opportunity for businesses, community groups, and other 501(c)(3) not-for-profit groups to purchase Florida Prepaid College Plan scholarships for Florida children.

The Florida Prepaid College Plan has an annual enrollment period from October to February. Through the Foundation, scholarships may be purchased from October through August.

- Foundation scholarships may be purchased for an unnamed beneficiary (student), giving the donor the flexibility to assign the scholarship to another student if the original beneficiary does not use the scholarship.
- Foundation scholarships may be purchased for children through the 12th grade. The children must be Florida residents at the time of selection and award.
- Stanley Tate Project STARS scholarships may be purchased for children through the 11th grade. The children must be Florida residents at the time of selection and award.
- The cost of the scholarship is based on the type of plan and the projected college enrollment year. Foundation scholarships must be paid for in a single lump sum.
- Donors provide the Foundation the type of plan they want to purchase, the projected college enrollment year, and a summary of the scholarship award criteria. The Foundation coordinates the purchase and the administration of the scholarship.
- The donor typically selects the student. Foundation scholarships can be used at any of Florida's 12 public universities or 28 state colleges, including the 24 colleges currently offering baccalaureate degrees. The value of the scholarship may also be transferred to most private colleges in Florida, select technical schools in Florida and most out-of-state colleges. The Florida Prepaid College Plan may be used at an eligible education institution as defined in section 529 of the Internal Revenue Code.
- Stanley Tate Project STARS beneficiaries are required to submit a student information form annually, prior to the beginning of the fall semester, to update the Foundation on their academic progress. Terms of participation are outlined in the policies and procedures of the Foundation (available upon request).
- All other terms of participation are the same as the Florida Prepaid College Plan.
- When Foundation students are ready for college, they receive a Florida Prepaid College Plan student identification card. The student presents this card when registering for classes. The college will bill the Florida Prepaid College Plan, which will pay the college directly for the fees covered by the scholarship.

FOUNDATION SUMMARY

The Foundation is the 501(c)(3) direct support organization for the Florida Prepaid College Board, which operates and oversees the Florida Prepaid College Plan.

The Foundation was created in 1990 as a public/private partnership to provide scholarships to students who may not have otherwise had the opportunity to go to college. Scholarships are awarded to economically disadvantaged students who are at risk of dropping out of school, and to other deserving students in need of assistance. Many of the recipients are the first in their family to attend college.

Businesses, organizations and community groups may purchase contracts through the Foundation. Since its inception, the Foundation has purchased 40,555 Florida Prepaid College Plan scholarships and, as of Fall 2015, more than 22,000 Foundation scholarship recipients have gone to college using their benefits.

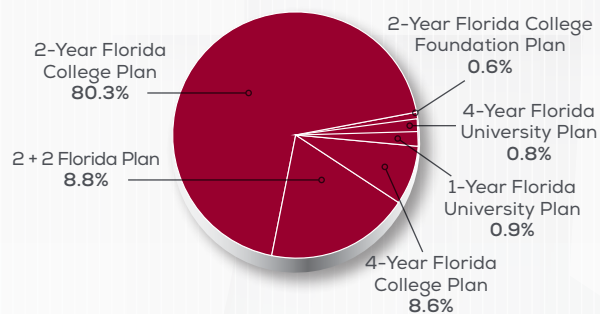
PLANS OFFERED

Foundation donors can choose from six different Florida Prepaid College Plans:

- 2-Year Florida College Plan (covers 60 lower division Florida College credit hours)
- 2-Year Florida College Foundation Plan (covers 72 lower division Florida College credit hours)
- 4-Year Florida College Plan (covers 60 lower division Florida College credit hours and 60 upper division Florida College credit hours)
- 2 + 2 Florida Plan (covers 60 Florida College lower division credit hours and 60 university undergraduate credit hours)
- 1-Year Florida University Plan (covers 30 university undergraduate credit hours)
- 4-Year Florida University Plan (covers 120 university undergraduate credit hours)

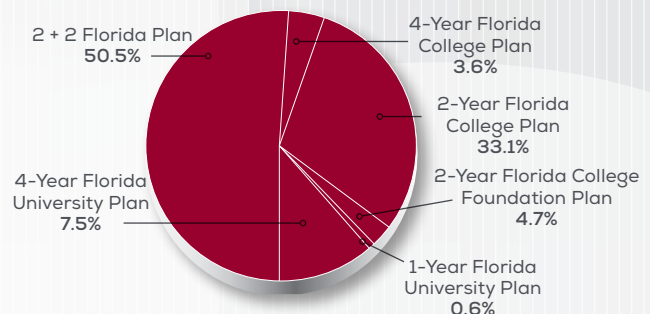
CONTRACT YEAR 2014-2015

Type of scholarships purchased in the 2014-2015 year



SINCE INCEPTION

Total number of and type of scholarships purchased since inception.



DORMITORY SCHOLARSHIPS

The Foundation also offers optional, supplemental Dormitory Plan scholarships. The Dormitory Plan covers the cost of a standard, double-occupancy, air-conditioned dorm room at a Florida state university. The Dormitory Plan can be used toward the cost of other university-held housing, including some fraternity and sorority houses, and at select Florida Colleges. The Dormitory Plan can be purchased in one-year increments, up to a total of four years. The Plan may be purchased for a student with a 4-Year Florida University Plan, a 1-Year Florida University Plan, a 2 + 2 Florida Plan, a 4-Year University Tuition Plan or a 2 + 2 Tuition Plan. To date, 992 dormitory scholarships have been awarded by the Foundation.

STANLEY TATE PROJECT STARS SCHOLARSHIP PROGRAM

Stanley Tate Project STARS (Scholarship Tuition for At-Risk Students) is the Foundation's largest program, representing 31,137 of the scholarships purchased by the Foundation. STARS is a matching scholarship program funded annually by the Florida Legislature and matched dollar-for-dollar by private sector donations. STARS targets low-income students who are at risk of dropping out of school and gives them the incentive and opportunity to plan and prepare for college.

STARS DONORS

STARS donors include a notable group of public school foundations, school districts, community groups, businesses and other 501(c)(3) organizations that are dedicated to providing the children of Florida with guidance and educational opportunities.

STARS STUDENTS

To qualify for a STARS scholarship, students must be residents of Florida, economically disadvantaged (eligible for the free or reduced lunch program), at-risk of dropping out of school and remain drug-free and crime-free. STARS students must also progress academically, meet school attendance requirements, abide by his/her school's code of conduct and meet with a mentor on a regular basis. STARS donors monitor each student's progress, providing support and encouragement throughout his/her middle and high school years.



// It's helping tremendously. I really just want to see my mom at my graduation day. To see her smile knowing she had a child to complete college is priceless, and the STARS scholarship helps make that dream come true. //

JEFF JOSEPH
5000 Role Models

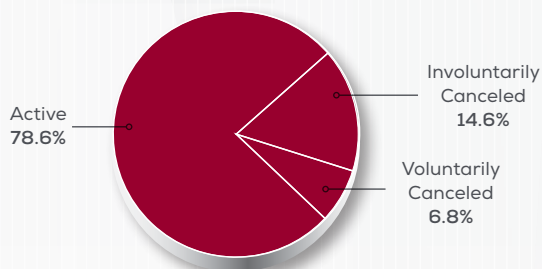
STARS STUDENT STATISTICS

STARS scholarships continue to have a tremendous impact on the lives of their recipients. Among the recipients, 85.4 percent of the students are meeting the Stanley Tate Project STARS Scholarship Program requirements and are preparing for college.

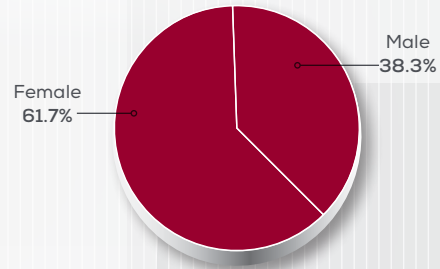
Since inception, 14.6 percent of STARS students did not meet the STARS requirements, and therefore, were terminated from the program. Additionally, 6.8 percent of STARS students voluntarily withdrew from the program. Students who withdrew voluntarily have moved out-of-state or have received other college scholarships.

STUDENT DEMOGRAPHICS

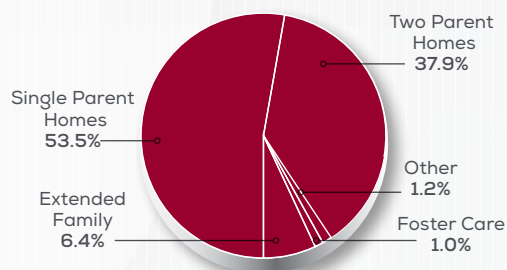
CURRENT STATUS



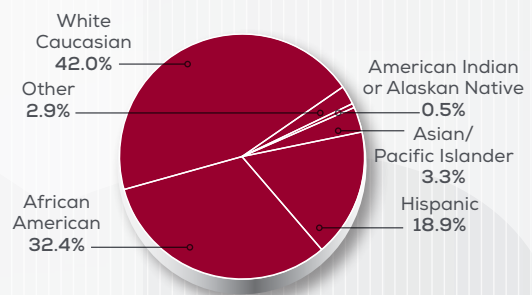
GENDER



HOUSEHOLD



RACE



STARS STUDENT STATISTICS

What County do you live in?

County	Count	%
Alachua	360	2.7%
Baker	54	0.4%
Bay	98	0.7%
Bradford	26	0.2%
Brevard	394	2.9%
Broward	1,179	8.8%
Calhoun	12	0.1%
Charlotte	63	0.5%
Citrus	73	0.5%
Clay	114	0.8%
Collier	478	3.6%
Columbia	109	0.8%
DeSoto	58	0.4%
Dixie	58	0.4%
Duval	820	6.1%
Escambia	111	0.8%
Flagler	61	0.5%
Franklin	30	0.3%
Gadsden	123	0.9%
Gilchrist	36	0.3%
Glades	10	0.1%
Gulf	1	0.0%
Hamilton	0	0.0%
Hardee	66	0.5%
Hendry	17	0.1%
Hernando	46	0.3%
Highlands	180	1.3%
Hillsborough	601	4.5%
Holmes	4	0.0%
Indian River	125	0.9%
Jackson	11	0.1%
Jefferson	3	0.0%
Lafayette	5	0.0%
Lake	224	1.7%
Lee	358	2.7%

County	Count	%
Leon	188	1.4%
Levy	7	0.1%
Liberty	0	0.0%
Madison	125	0.9%
Manatee	259	1.9%
Marion	203	1.5%
Martin	101	0.8%
Miami-Dade	877	6.5%
Monroe	356	2.6%
Nassau	197	1.5%
Okaloosa	125	0.9%
Okeechobee	99	0.7%
Orange	141	1.0%
Osceola	147	1.1%
Palm Beach	466	3.5%
Pasco	253	1.9%
Pinellas	2,504	18.6%
Polk	268	2.0%
Putnam	23	0.2%
Santa Rosa	118	0.9%
Sarasota	269	2.0%
Seminole	142	1.1%
St. Johns	50	0.4%
St. Lucie	124	0.9%
Sumter	71	0.5%
Suwannee	56	0.4%
Taylor	21	0.2%
Union	38	0.3%
Volusia	142	1.1%
Wakulla	49	0.4%
Walton	29	0.2%
Washington	66	0.5%
Out of State	12	0.1%
Grand Total	13,434	100.0%

// STARS has helped in a major way. Not having to pay out of my pocket is awesome. THANK YOU STARS so much for the scholarship. I greatly appreciate you. //

JANEA TAYLOR
Alachua County
Schools Foundation

STARS has successfully guided students from middle school through high school and into college. Since 2006, the Foundation has required all STARS students to complete a survey, before and after enrolling in college classes, to help the Foundation learn more about scholarship recipients. Statistics from these surveys are compiled in the charts below. Students assigned to a STARS scholarship prior to 2006 and those who have not completed the 12th grade are not included.

What type of educational institution will you be attending?

	Count	%
University	4,697	35.0%
State College	6,148	45.8%
In State Other	761	5.7%
Out of State	551	4.1%
Undecided	1,277	9.4%
TOTAL	13,434	

Are you the first in your family to graduate high school?

	Count	%
Yes	1,949	14.5%
No	11,485	85.5%
TOTAL	13,434	

Will you be the first in your family to graduate college?

	Count	%
Yes	6,615	49.2%
No	6,819	50.8%
TOTAL	13,434	

MARSHA ISMA
Women of Tomorrow

“ Had it not been for STARS, I would not have been able to remain on campus my first semester of college. Considering that my tuition was paid for, I had enough money to afford a modest dorm and to pay for my books. I am really fortunate to be in the position I am right now and it is all because of the STARS scholarship.”

STARS ANNUAL FUNDING

STARS Annual Funding (in Millions)

Contract Year	Legislative Appropriation	Private Sector Contributions	Total STARS	Pledges
1990	-	-	-	-
1991	1.3	1.3	2.6	1.3
1992	-	-	-	-
1993	-	-	-	-
1994	-	-	-	-
1995	1.0	1.0	2.0	2.2
1996	1.0	1.0	2.0	3.2
1997	1.0	1.0	2.0	6.9
1998	3.0	3.0	6.0	10.5
1999	5.0	5.0	10.0	11.2
2000	9.0	9.0	18.0	11.2
2001	1.7	1.7	3.4	10.3
2002	3.1	3.1	6.2	7.5
2003	3.6	3.6	7.2	7.7
2004	3.6	3.6	7.2	9.3
2005	6.0	6.0	12.0	12.0
2006	6.0	6.0	12.0	12.2
2007	8.0	8.0	16.0	12.2
2008	6.0	6.0	12.0	10.8
2009	5.6	5.6	11.2	10.1
2010	4.2	4.2	8.4	7.2
2011	4.0	4.0	8.0	7.3
2012	4.6	4.6	9.2	9.1
2013	7.0	7.0	14.0	9.1
2014	7.0	7.0	14.0	10.4
2015	7.0	7.0	14.0	8.4
2016	7.0	7.0	14.0	8.3
TOTALS	105.7	105.7	211.4	198.4

STARS DONORS

Since 1991, the Foundation has partnered with 105 STARS donors. Our partners consist of education foundations, school districts, community groups, businesses and corporations dedicated to making the dream of a college education come true. During Fiscal Year 2014-15 the following 50 donors purchased 1,984 STARS scholarships with privately-donated funds matched by state-allocated funds.

Alachua County Schools Foundation

Bay Education Foundation

Brevard Schools Foundation

Broward College Foundation

Broward Education Foundation

Carnival Foundation

Charlotte Education Foundation

Chipola College Foundation

Citrus County Sheriff's Office

Collier County Education Foundation

Communities in Schools of Bradford County

Escambia County Public Schools Foundation

Flagler County Education Foundation

Foundation for Lee County Public Schools

Foundation for Osceola Education

FUTURES Foundation for Volusia County Schools

Goodwill Industries of North Florida

Hillsborough Education Foundation

Indian River State College Foundation

Lake County Schools, TSIC

Madison County Foundation

Monroe County Education Foundation

North Florida Community College Foundation

Okaloosa Public Schools Foundation

Pasco Education Foundation

Pasco-Hernando State College Foundation

Pinellas Education Foundation

Polk Education Foundation

Public Education Foundation of Marion County

Santa Rosa Educational Foundation

Seminole County Public Schools

South Florida Community College Foundation, TSIC

St. Johns County Education Foundation

Take Stock in Children Broward County

Take Stock in Children of Dade County

Take Stock in Children of Manatee County

Take Stock in Children of Nassau County

Take Stock in Children of Palm Beach

Take Stock in Children of Sarasota County

Tallahassee Chapter Links

The Beacon Experience

The Foundation for Florida Gateway College

The Immokalee Foundation

The Miami Foundation

The Skills Center

TSIC, Children of Prisoners-Promise

Uncommon Friends Foundation

Valencia Community College

Women of Tomorrow

YMCA Of Florida's First Coast

FEATURED DONORS

MONROE COUNTY EDUCATION FOUNDATION

The Monroe County Education Foundation (MCEF), established in 1996, is a Florida not-for-profit organization dedicated to enhancing and improving educational experiences of students within Monroe County who are at risk of not attending a college or university. The MCEF, through its flagship program Take Stock in Children, provides Florida Prepaid College Plan scholarships, summer educational enhancement opportunities, and mentorship to help Monroe County students achieve their potential. MCEF matches at risk students with mentors, guides students in making smart career choices, and guarantees resources so that Monroe County students may complete a college degree or certificate.



The Monroe County Education Foundation purchases 2+2 Florida and 4-Year Florida University Plans in addition to 2-Year Dormitory Plans from the Stanley Tate Project STARS Scholarship Program. Thanks to the state match administered by the Florida Prepaid College Foundation, MCEF is able to offer even more scholarships to its qualified 7th-11th grade student-recipients of low-income families residing in the county. TSIC Monroe is an award winning model in the State of Florida, a concerted endeavor consisting of almost 250 dedicated volunteer mentors and students with a network of individual donors, corporate sponsors and a hardworking staff.

PUBLIC EDUCATION FOUNDATION OF MARION COUNTY

The mission of the Public Education Foundation of Marion County is to financially and materially support Marion County public schools, its students and teachers. One of the premier programs of the Foundation is Take Stock in Children (TSIC). Providing scholarships, mentors and hope for a brighter future, the TSIC program is changing the lives of at-risk, low-income youth.

Thanks to the partnership with the Florida Prepaid College Foundation and its Stanley Tate Project STARS Scholarship Program, matching funds have provided the opportunity to double the impact at the local level.

Over 670 students have been a part of the Marion County Take Stock in Children program and growth continues to be a priority.



STUDENT SUCCESS

JONI PERKINS

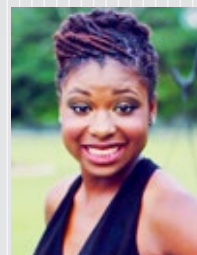
Alachua County Public Schools Foundation

Current Status: College Student

Joni's vision for herself has always been that she would attend college. However, with two older siblings who also planned to attend college and coming from a low income household she knew she would have to figure out how she would be able to afford college. At the tender age of 11, she found out she was eligible for Stanley Tate Project STARS scholarship through the Take Stock in Children Program. She took much pride in preparing for her Take Stock interview." I was determined to get this scholarship," Joni said.

"Receiving this scholarship has solidified the fact that I will receive an education." With the help of her mentor, Devonina Andrew, Joni would reach her destination.

"Throughout the years, I was always impressed with her outstanding academic achievement and her ability to participate in so many extracurricular activities," said Devonina. During her senior year of high school, Joni was very active in her community and was also recognized for her service. She started several non-profit initiatives and is a natural born leader. Joni served as the president of the debate team and her Girl Scout Troop and as the chairwoman of Gainesville's youth advisory council. She graduated from Santa Fe High School with a 3.9 GPA with multiple scholarships thanks to her hard work and willingness to help others in her community. Joni now attends Florida State University and is majoring in statistics and philanthropy.



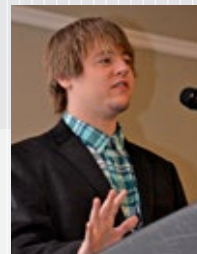
SCOTT MILLER

Escambia County Public Schools Foundation

Current Status: College Graduate

Scott received a Stanley Tate Project STARS scholarship through his Take Stock in Children program in the 7th grade. His mother was the only provider for his family as his father had passed away when Scott was an infant. Knowing he would be able to attend college was a great relief to Scott and his mother; the Take Stock staff and his mentors were important role models for him.

Scott graduated as Salutatorian of Tate High School and became the first person in his family to go to college. He received his BS in Science from the University of West Florida in 2009, his MS in Physics from Florida State University in 2012, and his PhD in Experimental Nuclear Physics from Florida State in 2015. He is currently working as a Systems Administrator for a law firm in Tallahassee. Scott says, "Obviously none of this would have been possible without the support given to me by the Take Stock in Children program and my Stanley Tate Project STARS scholarships, so for that, I say thanks, for everything."



PEDRO LORA

Collier County Education Foundation

Current Status: College Graduate

Pedro and his family immigrated to the US from Mexico when he was 5 years old. In 7th grade, Pedro was inducted into the Stanley Tate Project STARS and Take Stock in Children program of Champions For Learning, the education foundation in Collier County. Upon graduating Lorenzo Walker Technical High School, Pedro received his scholarship and attended Florida Gulf Coast University, where he earned degrees in Business Management and Marketing. Pedro continues to be involved in Champions For Learning. Beginning as a volunteer translator, and serving on the student selection committee, he is also the first mentee/graduate to become a mentor in Collier County.

Knowing the difference a mentor and support system can make, Pedro became a part of Champions For Learning's staff as the Event and Program Coordinator, where he works with mentors and students. Pedro says, "My life was impacted greatly by Champions For Learning, and that's what I want to do for the next generation of students. I want to impact their lives."



SARA GAVER

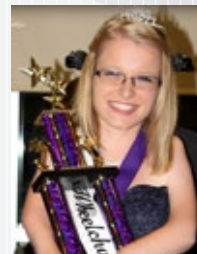
FUTURES Foundation of Volusia County

Current Status: College Graduate

Sara Gaver, a Stanley Tate Project STARS and TSIC alumna of the Volusia Program, was recently named Ms. Wheelchair Florida 2015. Born with a physical disability called Arthrogryposis Multiplex Congenita which results in joint contractures and muscle weakness, Sara operates a power wheelchair with her head. Throughout her early years of life, Sara's parents had always been her advocates. "They don't see my disability as a disability; they see me for all of my abilities."

Sara, a senior majoring in healthcare administration at the University of North Florida, works on her campus in the disability resource center where she administers tests with accommodations and advocates for those looking to go to college and may not think it is possible.

Last spring, Sara was given the opportunity to be a creator for One Spark in Jacksonville. One Spark is a crowd funding festival where people from all over vote on their favorite creations and donate money to them. Sara's program, Project CLOSER (Community Learning Opportunity for Services, Education & Residence) was her own idea to benefit students with disabilities like herself to go to college.



CAITLIN PETERSON

Flagler County Education Foundation

Current Status: College Student

Caitlin Peterson graduated from Matanzas High School in 2013 with a Stanley Tate Project STARS and Take Stock In Children scholarship. She then attended Daytona State College and graduated with an Associate's Degree in May of 2015. She is now attending Florida State University and pursuing a Bachelor's Degree in Digital Media Production. She loves her college experience and has tried to make the most of the scholarship that was awarded to her. She credits her Project STARS and Take Stock in Children scholarship to make this all possible and every day keeps her goals in mind and strives for success.

She is a documentary filmmaker for the Flagler County Education Foundation, the Arts & Entertainment Editor of Daytona State College's student newspaper, and a film director and writer for the Film Club at FSU. She believes in taking advantage of every opportunity to get involved, get inspired and get one step closer to accomplishing her goals of becoming a groundbreaking filmmaker. She believes that 'digital age' short documentaries and videos are the most effective way to present information and new ideas, and is working to be on the frontline of this movement. She plans to always continue learning even after completing college.



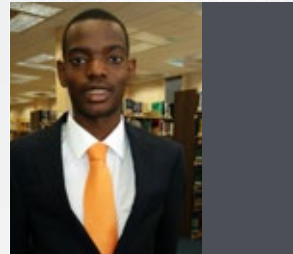
JAI BROWN

Foundation for Seminole County Public Schools

Current Status: High School Student

As an eighth grader entering the Stanley Tate Project STARS Program and Take Stock in Children Seminole program, Jai Brown faced many adversities and now is a Crooms Academy of Information Technology junior. Jai Brown spent his summer completing pre-college summer programs and managing his internship as a warehouse distribution clerk at Harvest Time International. Over the summer, he also participated in the Rollins College finance program, Hampton University/Tuskegee Airmen Residential STEM academy program, University of Central Florida Residential Accounting career awareness program, and Embry-Riddle University's Aerospace Career Exploration camp on a Boeing scholarship.

Jai also works as a Front Service Clerk at Publix on the weekends and is on the newly formed Mayor's Youth Council in Sanford. As part of this council Jai will be able to take part in the policy-making process and work on a special project with Sanford Mayor, Jeff Triplett. The Foundation for Seminole County Public Schools is proud to call Jai an overcomer and Project STARS/TSIC scholar.



FOUNDATION PRIVATE DONORS

The Foundation has many private donors, including community groups, businesses, hospitals, churches, and individuals, that are making a college education a reality for students in their communities throughout Florida. These private donors purchase Foundation scholarships with 100 percent private sector donations which permits them to set their own selection criteria. Since 1990, the Foundation has had 90 different private partners that have purchased 6,188 tuition scholarships. This year, the eight private donors listed below purchased 744 scholarships:

CHRIST EPISCOPAL CHURCH FOUNDATION

COLLEGE ASSISTANCE PROGRAM

ORANGE CENTER ELEMENTARY SCHOOL

PINELLAS EDUCATION FOUNDATION

SOUTH FLORIDA EDUCATIONAL CREDIT UNION

TAKE STOCK IN CHILDREN OF DADE COUNTY

THE PALM BEACH POLICE FOUNDATION

WORKFORCE FLORIDA

FEATURED DONOR

The Palm Beach Police Foundation

The mission of the Palm Beach Police Foundation is to support the Palm Beach Police Department employees through the acceptance and management of tax-deductible gifts and contributions. Headquartered in Palm Beach, The Palm Beach Police Foundation, Inc. was established in 2006 to benefit both the sworn officers and civilian employees of the Palm Beach Police Department. Comprising the Foundation Board are civic leaders, town residents, and members of the business and professional community, who proudly support their police department professionals. The funds raised each year remain in the Town of Palm Beach and go directly to the Foundation in support of programs that include scholarships and grants for education to qualified police department family members; new equipment for the police department, and assistance to officers in need in times of distress. The Foundation also provides funding for various community, residential and business crime watch programs, including Palm Beach Crime Watch, the non-profit organization that has promoted citizen participation in crime prevention for more than 30 years, and funds the Citizens and Teen Police Academies.

A gap between the Foundation's traditional scholarship requirements and a small percentage of potential scholarship recipients was discovered that would leave some children without the opportunity to receive grants for education. In 2015, the Foundation's Board of Directors unanimously approved support of a partnership with The Florida Prepaid College Foundation. This partnership allows the Foundation to secure Florida Prepaid scholarships for the small group of children who would otherwise miss out on scholarship benefits.



FOUNDATION INNOVATIONS

FLORIDA PREPAID SCHOLARSHIP PROGRAM

In FY 2014/2015, the Governor's Recognition Scholarship was replaced with the Florida Prepaid Scholarship Program, which used an interactive microsite to educate families about the importance of saving for college and the options available through the Florida Prepaid College Board. The scholarship program was open to all families with Florida beneficiaries between newborn and 8th grade. The Foundation awarded a 1-Year Florida University Plan to 10 winning families, selected randomly from among the 6,143 eligible entrants. There were 34,400 visits to the micro-site including 1,139 hours of engagement.

The winners were Reyna Cardoza, Miami; Mark Jarvis, Jacksonville; Kathleen Miller, Ft. Lauderdale; Andrea Moore, Palm Harbor; Jamie Pacheco, Altamonte Springs; Jennifer Ricatti, Tampa; Claire Bello Roufai, Newberry; Elisabeth Simpson, Live Oak; Nicholas Vaccarella, Estero; and Marlene Yepez, Miami. The Foundation provided a 1-Year Florida University Plan valued at approximately \$7,000 to each winner (total investment of \$68,387).

BLACK HISTORY MONTH SCHOLARSHIP

For the 13th year, the Florida Prepaid College Foundation sponsored the Governor's Annual Black History Month Essay Contest for 4th through 12th grade students throughout Florida. The essay contest celebrates Black History Month and honors the historic contributions and accomplishments of African-American leaders, educators, and entertainers from Florida. The Foundation donated a 4-Year Florida College Plan to each of the three winners during a reception at the Governor's Mansion commemorating Black History Month. The theme of the 2015 essay contest was "A Celebration of African-American Innovation & Innovators."

The year's winners were Robert Simmons from Fishhawk Creek Elementary School in Lithia; Valeria Morfin from Oasis Middle School in Bradenton; and Chyna Lindsay from Tampa Bay Technical High School in Tampa. The Foundation contributed \$50,426 to purchase scholarships for these students.



Black History Month Scholarship: Kevin Thompson, First Lady Ann Scott, Chyna Lindsay, Gov. Rick Scott, Brandon Goeke, Christyne Hamilton

HISPANIC HERITAGE MONTH SCHOLARSHIP

For the 13th year, the Foundation sponsored the Governor's Annual Hispanic Heritage Month Essay Contest for 4th through 12th grade students throughout Florida. The essay contest celebrates Hispanic heritage, family and culture. The Florida Prepaid College Foundation donated a 4-Year Florida College Plan to each of the three winners at an awards ceremony at the Governor's Mansion, hosted by Governor Rick Scott. The theme of the 2015 essay contest was "Recognizing the Past, Honoring the Present and Celebrating the Future."

The winners were Camila Olivero from Orange Grove Elementary School in Seminole; Julie Nicole Canete from Lee Virtual School in Fort Myers; and Annelise Vieira from Palm Harbor University High School in Palm Harbor. The Foundation contributed \$51,102 to purchase scholarships for these students.



Hispanic Heritage Month: First Lady Ann Scott, Gov. Rick Scott, Annelise Vieira, Chancellor Madeline Pumariega

NATIONAL MORTGAGE SETTLEMENT DORMITORY PROJECT

The state of Florida received \$200 million from the 2012 National Mortgage Settlement. It then allocated \$9,117,895 to purchase 765 2-Year Dormitory Plans through the Florida Prepaid College Foundation for students in the Take Stock in Children program. Foundation staff and the Take Stock in Children state office created an application that students and program staff completed to be eligible for the two year dormitory scholarship. All submissions were reviewed and approved by the TSIC staff office and were allocated to the winning students during Fall 2014 and 2015.

SPECIAL SCHOLARSHIPS

The Florida Prepaid College Foundation provides scholarships to other children who have special circumstances that may have otherwise kept them from going to college. The Foundation Board, on a case-by-case basis, reviews petitions for these special scholarships.



FINANCIAL SUMMARY OF THE STANLEY G. TATE FLORIDA PREPAID COLLEGE FOUNDATION

The financial summary below provides the Foundation's financial activities for the fiscal year ended June 30, 2015. Please read this information in conjunction with the Foundation's financial statements which can be found on the Foundation's website at www.floridaprepaidcollegefoundation.com.

The Foundation's financial position is measured in terms of resources (assets) owned and obligations (liabilities) owed on a given date. The excess of assets over liabilities is equal to the net assets. The Foundation's financial position, or net assets, is one way to measure the Foundation's financial condition.

Financial Position

	Temporarily Restricted			
	Unrestricted General Operating	Scholarship Matching Program	Other Programs	Total All Funds
June 30, 2015				
Assets				
Current Assets	\$1,362,115	\$8,342,371	\$4,829,559	\$14,534,045
Total Assets	\$1,362,115	\$8,342,371	\$4,829,559	\$14,534,045
Liabilities				
Current Liabilities	\$28,434	\$8,342,371	\$4,829,559	\$13,200,364
Total Liabilities	\$28,434	\$8,342,371	\$4,829,559	\$13,200,364
Net Assets				
Unrestricted	\$1,333,681	\$-	\$-	\$1,333,681
Total Liabilities & Net Assets	\$1,362,115	\$8,342,371	\$4,829,559	\$14,534,045

Changes in Net Assets

Year ended June 30, 2015	Temporarily Restricted			Total All Funds
	Unrestricted General Operating	Scholarship Matching Program	Other Programs	
Assets				
Revenues & Other Support	\$119,437	\$-	\$-	\$119,437
Expenses	\$236,008	\$-	\$-	\$236,008
Change in Net Assets	\$(116,571)	\$-	\$-	\$(116,571)
Net Assets, Beginning of Year	\$1,450,252	\$-	\$-	\$1,450,252
Net Assets, End of Year	\$1,333,681	\$-	\$-	\$1,333,681

BOARD MEMBERS



DUANE L. OTTENSTROER-CHAIRMAN

Mr. Ottenstroer was appointed to the Florida Prepaid College Board in 2001 by Florida Chief Financial Officer Tom Gallagher. He was reappointed in 2007 as the designee for Attorney General Bill McCollum and in 2011 as designee for Attorney General Pam Bondi. As Chairman of the Prepaid College Board, Mr. Ottenstroer serves as Chairman of the Florida Prepaid College Foundation Board. Mr. Ottenstroer serves on numerous corporate, charitable and community boards and is active in higher education policy. Mr. Ottenstroer earned a Bachelor's degree in Business from the University of Minnesota.



SANDRA L. MURMAN-VICE CHAIRMAN

Former State Representative Murman was elected to the Florida Prepaid College Foundation Board in December 2004. She served eight years as a member of the House of Representatives and held the position of Speaker Pro Tempore; Vice Chairman of the House Appropriations Committee and Chairman of the Health & Human Services Appropriations and Health Policy Council. Mrs. Murman had a successful career in business as a manager and sales representative of Top 500 Companies prior to her public service career. She serves on many civic boards and commissions and is an advocate for children, families, and seniors. Mrs. Murman has a Bachelor's degree in Marketing from Indiana University.



CHRISTYNE B. HAMILTON

Ms. Hamilton was elected to the Florida Prepaid College Foundation Board in March 2007. She is a former member of the Florida Prepaid College Board, former Vice President of Administrative and Business Services at Seminole Community College, and has more than 40 years of experience working with the Community College System. Additionally, Ms. Hamilton served as Bureau Chief for the Division of Community Colleges in areas of administration, finance and business services. Ms. Hamilton also served as the Business Officer for Lake-Sumter Community College and, after retiring from Seminole Community College, returned to Lake-Sumter to currently serve as Special Advisor to the President in the role of Equity Consultant. She is the President/Treasurer of the Albert L. Brown Foundation, Inc. She is a former Board member of Lake-Sumter Community College Foundation, Inc.; a recent Board member and past Chair (2006-2008) of the Association of Small Foundations, Washington, D.C.; and is a member of a number of local civic and volunteer organizations. Ms. Hamilton has a Bachelor's degree in Business Administration from Rollins College and a Master's degree in Accounting from the University of South Florida.

MADELINE M. PUMARIEGA

Madeline M. Pumariega started as chancellor of the Florida College System in September 2015. Prior to becoming chancellor, Ms. Pumariega served as the President and Chief Executive Officer of Take Stock in Children, a statewide non-profit organization that aims to help at-risk youth break the cycle of poverty by completing college. Previously, Ms. Pumariega served as President of the Wolfson Campus at Miami Dade College. She was with Miami Dade College for more than a decade, serving in a number of leadership roles. Ms. Pumariega also serves on the board of City Year Miami and was a national Kellogg Fellow for the League for Innovation's Expanding Leadership Diversity in Community Colleges program. Ms. Pumariega is a doctoral candidate at Barry University and earned her Masters of Education from Florida Atlantic University and her Bachelor of Arts from St. Thomas University.



RON A. SILVER

Mr. Silver was elected to the Florida Prepaid College Foundation Board in April 2003. He was elected to the Florida Senate in 1992 and subsequently re-elected, serving as the Majority (Democratic) Leader for the 1994 session and Dean of the Legislature. Mr. Silver was a member of the House of Representatives from 1978-1992 and held the position of Chair, Dade County Legislative Delegation, House Majority Whip, House Majority Leader, and House Floor Leader for Governor. Mr. Silver's career as a lawmaker has yielded a vast and extensive knowledge of public policy issues and the legislative process, allowing him to be an advocate and servant for his diverse community in Miami-Dade County. Mr. Silver currently is president of his own consulting firm (Ron Silver & Associates), which has represented major corporations such as Siemens, Maximus and Advoserve. Mr. Silver has a Bachelor's degree and law degree from the University of Miami.



KEVIN THOMPSON

Mr. Thompson has been with the Florida Prepaid College Board since 2011 and served as Executive Director since April 2012. He has more than 20 years of experience in financial and administrative management. Mr. Thompson has served in key roles with several state agencies, including serving as Director of Agency Support Services for the Florida Agency for Workforce Innovation for nine years. Prior to this, he held financial and administrative positions with the Florida Department of Management Services and the Florida Department of Banking and Finance. His private sector experience includes time with Ernst & Young and Law, Redd and Crona. Mr. Thompson is a Certified Public Accountant and holds Bachelor's and Master's degrees in Accounting from Florida State University.



www.floridaprepaidcollegefoundation.com

Florida Prepaid College Foundation

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