

Challenge Match - Academic A+ Scholarship Program FAQs

1. Who is the Account Owner/Purchaser of the scholarship?

a. Florida TaxWatch will be recognized as the Account Owner and will be responsible for monitoring and assigning students to the scholarship. The FPCF will administer the scholarship and provide quarterly reports to the organization.

2. How does the selection/assignment process work?

a. Florida TaxWatch and partners will be responsible for selecting a 4th-12th grade student according to eligibility criteria mutually agreed upon by the organization and the Florida Prepaid College Foundation (FPCF).

3. What plan types are offered?

a. Florida TaxWatch can purchase a 2-Year Florida College Plan. Scholarship plan types and prices can be viewed here.

4. What is covered under each plan?

a. The 2-Year Florida College Plan covers tuition and other specified fees for 60 lower division credit hours at a Florida College.

5. When are the funds due to the Florida Prepaid College Foundation office?

a. Funds are due to the Foundation office by May 15th. The scholarship will be established in the Florida Prepaid system and available for student assignment. Florida Prepaid will immediately provide the match dollars for the scholarship.

6. When is the student assigned to the scholarship?

a. Students should be assigned by June 15th for the following fall semester.

7. When can a scholarship be reassigned?

a. The Account Owner can assign/reassign a student at any time for any reason as long as the student meets the base criteria.

8. Is there a time limit on student's use of the scholarship?

a. The Student has six years from the original Projected Enrollment Year (year the student is scheduled to enroll in college) to utilize the benefits of the plan. The Account Owner may set additional criteria.

9. What access does the student have to the scholarship?

a. A Student may contact the Florida Prepaid College Program at 1-800-552-4723 to discuss details of their scholarship, including any changes in contact information.

10. How do I track the student?

a. A Contract Detail Report (CDR) will be provided to the Donor quarterly upon request. The report gives detailed information regarding each scholarship.

11. Is the scholarship guaranteed not to lose funds?

a. Florida TaxWatch and the Florida Prepaid College Foundation are guaranteed by the Florida Prepaid College Board to not lose money on any purchased Florida Prepaid College Plans. If the total of actual payments from the Academic A+ is less than the amount paid by Florida TaxWatch and the Florida Prepaid College Foundation, the Board will issue the difference to be split and refunded.

12. What if I have additional questions?

a. You may contact the Florida Prepaid College Foundation office at 850.488.8514 or prepaid.foundation@myfloridaprepaid.com.